Financial Summary

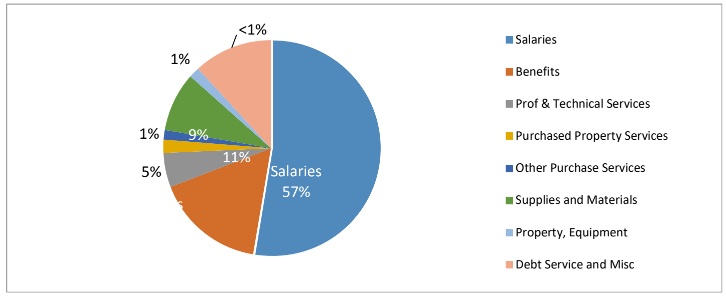
August 31st, 2024

17% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	340	340	340	
Revenue				
1000 Local	$ 22,543	$ 162,500	$ 162,500	13.9%
3000 State	$ 744,667	$ 4,249,653	$ 4,249,653	17.5%
4000 Federal	$ -	$ 257,193	$ 256,374	0.0%
Total Revenue	*$ 767,210*	*$ 4,669,346*	*$ 4,668,527*	16.4%
Expenses				
100 Salaries	$ 389,626	$ 2,363,994	$ 2,363,994	16.5%
200 Benefits	$ 110,553	$ 740,657	$ 740,657	14.9%
300 Prof & Technical Services	$ 17,251	$ 230,352	$ 230,352	7.5%
400 Purchased Property Services	$ 8,366	$ 88,500	$ 89,122	9.4%
500 Other Purchase Services	$ 1,204	$ 65,100	$ 65,100	1.8%
600 Supplies and Materials	$ 69,725	$ 397,400	$ 397,400	17.5%
700 Property, Equipment	$ 55	$ 72,000	$ 72,000	0.1%
800 Debt Service and Misc	$ 62,193	$ 532,366	$ 532,366	11.7%
Total Expenses	*$ 658,973*	*$ 4,490,369*	*$ 4,490,991*	14.7%
Net Income from Operations	***$ 108,237***	***$ 178,977***	***$ 177,536***	
Operating Margin	***14.1%***	***3.8%***	***3.8%***	

EXPENSES



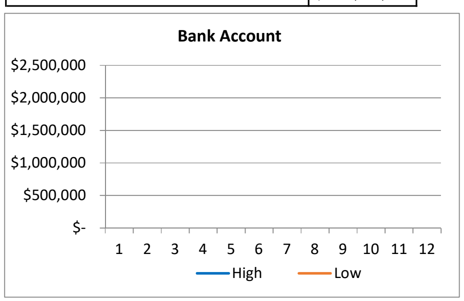
RATIOS

	Actual	*Goal*
Operating Margin	3.8%	3%
Debt Service Coverage	1.35	>1.25
Days Cash on Hand	186	>90
Building Payment %	10.9%	<20%

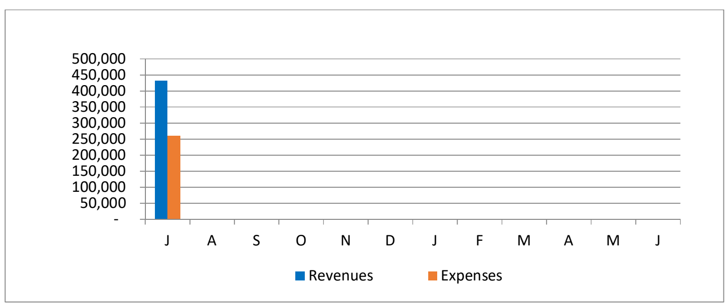
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	1,192,559
Ending PTIF Balance	$	1,092,963
Total	$	2,285,522

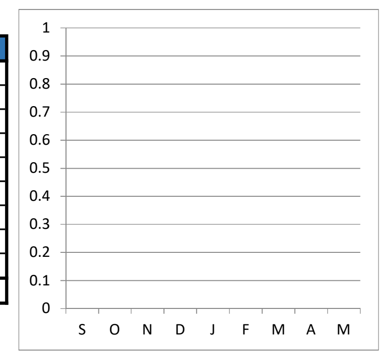


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



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