Financial Summary

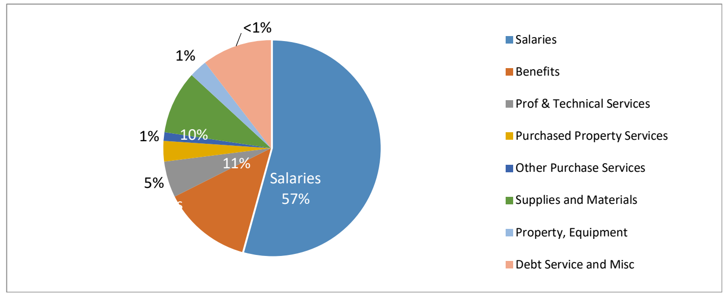
June 17th, 2024

BUDGET REPORT

92% Through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	365	
Revenue				
1000 Local	$ 170,730	$ 163,588	$ 178,164	95.8%
3000 State	$ 4,158,227	$ 4,760,601	$ 4,526,803	91.9%
4000 Federal	$ 141,593	$ 239,790	$ 455,375	31.1%
Total Revenue	*$ 4,470,550*	*$ 5,163,979*	*$ 5,160,342*	86.6%
Expenses				
100 Salaries	$ 2,616,393	$ 2,759,830	$ 2,762,198	94.7%
200 Benefits	$ 637,805	$ 657,574	$ 675,140	94.5%
300 Prof & Technical Services	$ 265,715	$ 247,814	$ 274,267	96.9%
400 Purchased Property Services	$ 141,158	$ 145,800	$ 157,667	89.5%
500 Other Purchase Services	$ 42,665	$ 90,100	$ 66,100	64.5%
600 Supplies and Materials	$ 368,680	$ 448,400	$ 480,563	76.7%
700 Property, Equipment	$ 68,693	$ 93,000	$ 138,000	49.8%
800 Debt Service and Misc	$ 445,019	$ 533,089	$ 532,366	83.6%
Total Expenses	*$ 4,586,128*	*$ 4,975,607*	*$ 5,086,301*	90.2%
Net Income from Operations	***$ (115,578)***	***$ 188,372***	***$ 74,041***	
Operating Margin	***-2.6%***	***3.6%***	***1.4%***	

EXPENSES



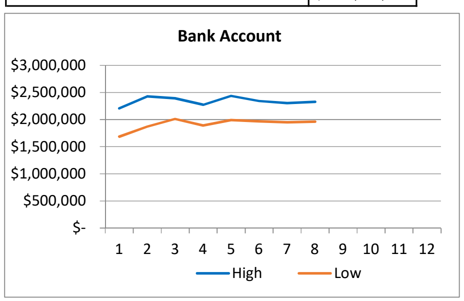
RATIOS

	Actual	***Goal***
Operating Margin	1.4%	3%
Debt Service Coverage	1.14	>1.25
Days Cash on Hand	167	>90
Building Payment %	9.9%	<20%

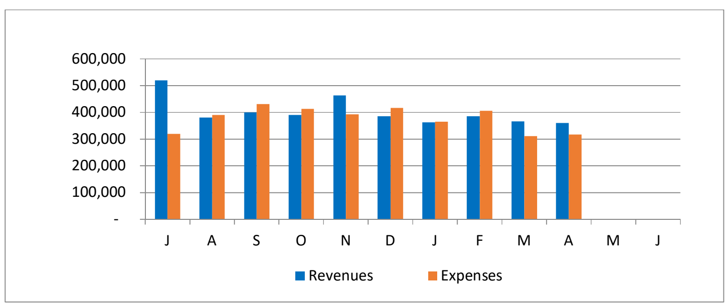
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	1,260,408
Ending PTIF Balance	$	1,068,385
Total	$	2,328,793



Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	34	33	33	32	32	32	30		
1	37	38	36	34	33	33	32		
2	36	36	35	34	32	32	32		
3	39	39	37	36	35	35	34		
4	42	43	41	40	39	39	39		
5	47	48	46	44	43	43	43		
6	51	53	51	49	47	47	47		
7	41	41	41	41	41	41	41		
8	34	34	33	32	32	32	32		
Total	361	365	353	342	334	334	330	0	0