Financial Summary

April 30th, 2024

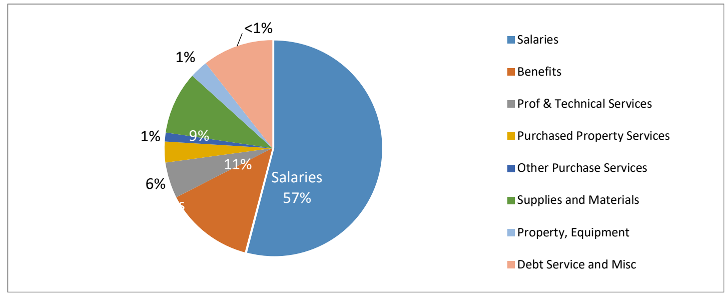
CCID

BUDGET REPORT

83% Through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	365	
Revenue				
1000 Local	$ 153,808	$ 163,588	$ 168,706	91.2%
3000 State	$ 3,855,987	$ 4,760,601	$ 4,532,130	85.1%
4000 Federal	$ 132,661	$ 239,790	$ 450,346	29.5%
Total Revenue	*$ 4,142,456*	*$ 5,163,979*	*$ 5,151,182*	80.4%
Expenses				
100 Salaries	$ 2,169,601	$ 2,759,830	$ 2,724,198	79.6%
200 Benefits	$ 533,648	$ 657,574	$ 673,140	79.3%
300 Prof & Technical Services	$ 237,882	$ 247,814	$ 271,291	87.7%
400 Purchased Property Services	$ 142,874	$ 145,800	$ 157,667	90.6%
500 Other Purchase Services	$ 41,568	$ 90,100	$ 66,100	62.9%
600 Supplies and Materials	$ 345,267	$ 448,400	$ 472,283	73.1%
700 Property, Equipment	$ 5,765	$ 93,000	$ 138,000	4.2%
800 Debt Service and Misc	$ 445,957	$ 533,089	$ 532,366	83.8%
Total Expenses	*$ 3,922,562*	*$ 4,975,607*	*$ 5,035,045*	77.9%
Net Income from Operations	***$ 219,894***	***$ 188,372***	***$ 116,137***	
Operating Margin	***5.3%***	***3.6%***	***2.3%***	

EXPENSES



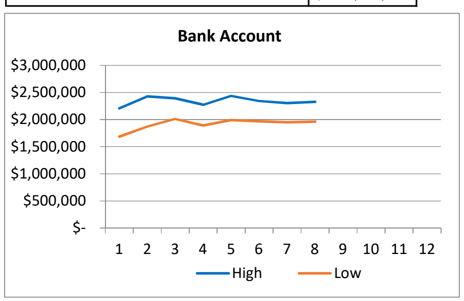
RATIOS

	Actual	*Goal*
Operating Margin	2.3%	3%
Debt Service Coverage	1.23	>1.25
Days Cash on Hand	169	>90
Building Payment %	9.9%	<20%

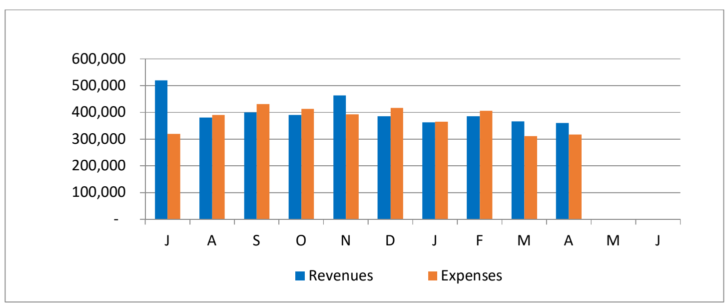
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,260,408
Ending PTIF Balance	$ 1,068,385
Total	$ 2,328,793

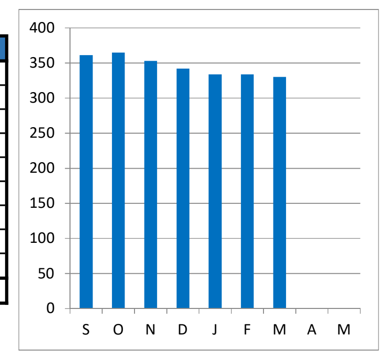


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	34	33	33	32	32	32	30		
1	37	38	36	34	33	33	32		
2	36	36	35	34	32	32	32		
3	39	39	37	36	35	35	34		
4	42	43	41	40	39	39	39		
5	47	48	46	44	43	43	43		
6	51	53	51	49	47	47	47		
7	41	41	41	41	41	41	41		
8	34	34	33	32	32	32	32		
Total	361	365	353	342	334	334	330	0	0



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