Financial Summary

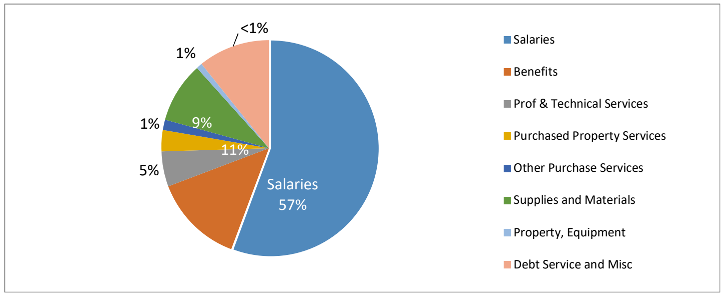
March 31st, 2024

BUDGET REPORT

75% Through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	365	
Revenue				
1000 Local	$ 121,419	$ 163,588	$ 158,137	76.8%
3000 State	$ 3,468,932	$ 4,760,601	$ 4,541,407	76.4%
4000 Federal	$ 68,266	$ 239,790	$ 447,124	15.3%
Total Revenue	*$ 3,658,617*	*$ 5,163,979*	*$ 5,146,668*	71.1%
Expenses				
100 Salaries	$ 1,945,599	$ 2,759,830	$ 2,752,169	70.7%
200 Benefits	$ 475,136	$ 657,574	$ 669,840	70.9%
300 Prof & Technical Services	$ 207,654	$ 247,814	$ 261,266	79.5%
400 Purchased Property Services	$ 136,150	$ 145,800	$ 157,167	86.6%
500 Other Purchase Services	$ 34,915	$ 90,500	$ 76,500	45.6%
600 Supplies and Materials	$ 293,354	$ 448,000	$ 449,775	65.2%
700 Property, Equipment	$ 5,765	$ 93,000	$ 44,000	13.1%
800 Debt Service and Misc	$ 401,443	$ 533,089	$ 532,366	75.4%
Total Expenses	*$ 3,500,016*	*$ 4,975,607*	*$ 4,943,083*	70.8%
Net Income from Operations	***$ 158,601***	***$ 188,372***	***$ 203,585***	
Operating Margin	***4.3%***	***3.6%***	***4.0%***	

EXPENSES



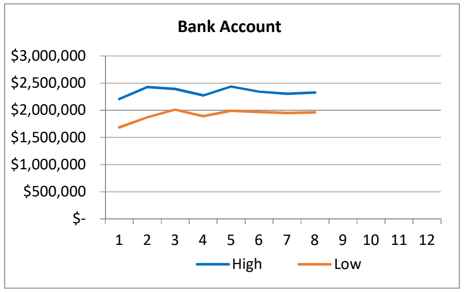
RATIOS

	Actual	*Goal*
Operating Margin	4.0%	3%
Debt Service Coverage	1.40	>1.25
Days Cash on Hand	172	>90
Building Payment %	9.9%	<20%

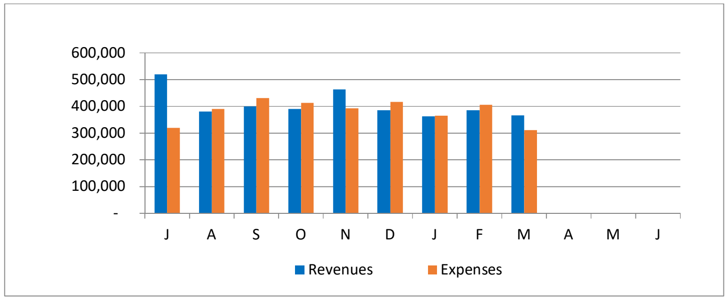
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,260,408
Ending PTIF Balance	$ 1,068,385
Total	$ 2,328,793

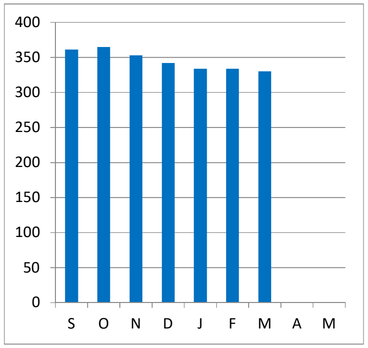


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	34	33	33	32	32	32	30		
1	37	38	36	34	33	33	32		
2	36	36	35	34	32	32	32		
3	39	39	37	36	35	35	34		
4	42	43	41	40	39	39	39		
5	47	48	46	44	43	43	43		
6	51	53	51	49	47	47	47		
7	41	41	41	41	41	41	41		
8	34	34	33	32	32	32	32		
Total	361	365	353	342	334	334	330	0	0



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