Financial Summary

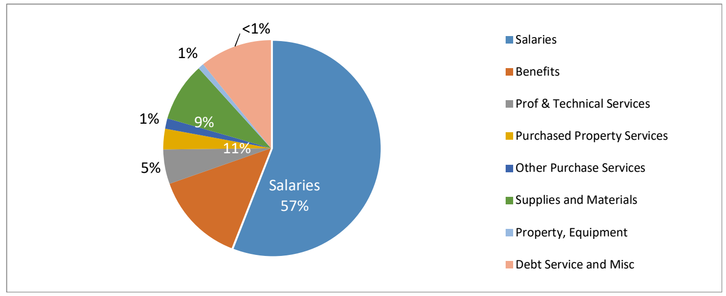
January 31st, 2024

58% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	365	
Revenue				
1000 Local	$ 91,964	$ 163,588	$ 135,137	68.1%
3000 State	$ 2,773,533	$ 4,757,901	$ 4,524,802	61.3%
4000 Federal	$ 41,538	$ 239,790	$ 447,124	9.3%
Total Revenue	*$ 2,907,035*	*$ 5,161,279*	*$ 5,107,063*	56.9%
Expenses				
100 Salaries	$ 1,508,196	$ 2,759,830	$ 2,748,302	54.9%
200 Benefits	$ 381,259	$ 657,574	$ 669,840	56.9%
300 Prof & Technical Services	$ 154,584	$ 247,814	$ 253,993	60.9%
400 Purchased Property Services	$ 100,979	$ 145,800	$ 152,167	66.4%
500 Other Purchase Services	$ 30,655	$ 90,500	$ 76,500	40.1%
600 Supplies and Materials	$ 236,390	$ 448,000	$ 433,475	54.5%
700 Property, Equipment	$ 5,765	$ 93,000	$ 44,000	13.1%
800 Debt Service and Misc	$ 315,751	$ 533,089	$ 532,366	59.3%
Total Expenses	*$ 2,733,579*	*$ 4,975,607*	*$ 4,910,643*	55.7%
Net Income from Operations	***$ 173,456***	***$ 185,672***	***$ 196,420***	
Operating Margin	***6.0%***	***3.6%***	***3.8%***	

EXPENSES



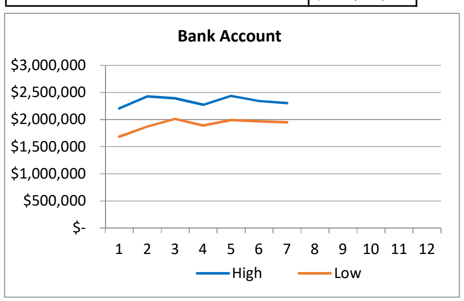
RATIOS

	Actual	*Goal*
Operating Margin	3.8%	3%
Debt Service Coverage	1.38	>1.25
Days Cash on Hand	171	>90
Building Payment %	10.0%	<20%

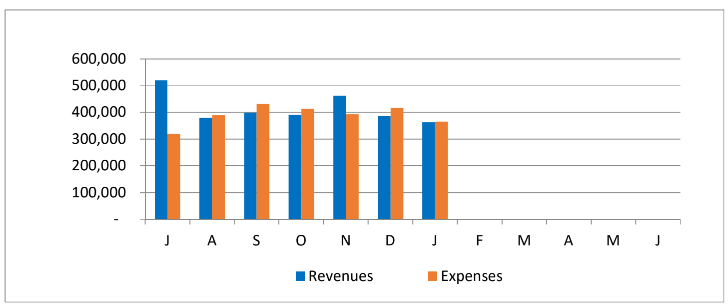
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,239,978
Ending PTIF Balance	$ 1,063,752
Total	$ 2,303,730

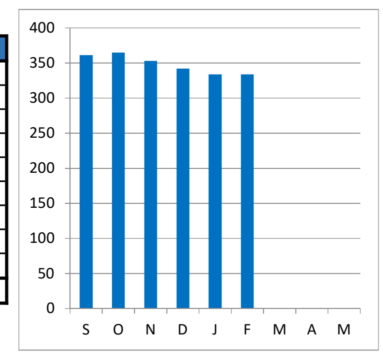


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	34	33	33	32	32	32			
1	37	38	36	34	33	33			
2	36	36	35	34	32	32			
3	39	39	37	36	35	35			
4	42	43	41	40	39	39			
5	47	48	46	44	43	43			
6	51	53	51	49	47	47			
7	41	41	41	41	41	41			
8	34	34	33	32	32	32			
Total	361	365	353	342	334	334	0	0	0



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