Financial Summary

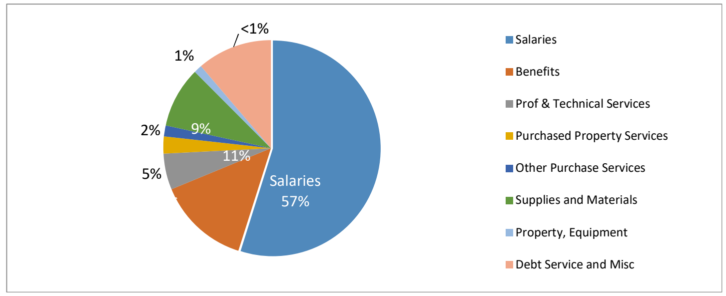
December 31st, 2023

50% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	365	
Revenue				
1000 Local	$ 81,975	$ 163,588	$ 126,681	64.7%
3000 State	$ 2,420,959	$ 4,757,901	$ 4,527,415	53.5%
4000 Federal	$ 41,538	$ 239,790	$ 447,124	9.3%
Total Revenue	*$ 2,544,472*	*$ 5,161,279*	*$ 5,101,220*	49.9%
Expenses				
100 Salaries	$ 1,307,068	$ 2,759,830	$ 2,596,790	50.3%
200 Benefits	$ 329,406	$ 657,574	$ 657,591	50.1%
300 Prof & Technical Services	$ 127,871	$ 247,814	$ 253,993	50.3%
400 Purchased Property Services	$ 88,680	$ 145,800	$ 121,723	72.9%
500 Other Purchase Services	$ 29,124	$ 90,500	$ 76,500	38.1%
600 Supplies and Materials	$ 204,658	$ 448,000	$ 433,475	47.2%
700 Property, Equipment	$ 1,074	$ 93,000	$ 58,000	1.9%
800 Debt Service and Misc	$ 262,337	$ 533,089	$ 533,128	49.2%
Total Expenses	*$ 2,350,218*	*$ 4,975,607*	*$ 4,731,200*	49.7%
Net Income from Operations	***$ 194,254***	***$ 185,672***	***$ 370,020***	
Operating Margin	***7.6%***	***3.6%***	***7.3%***	

EXPENSES



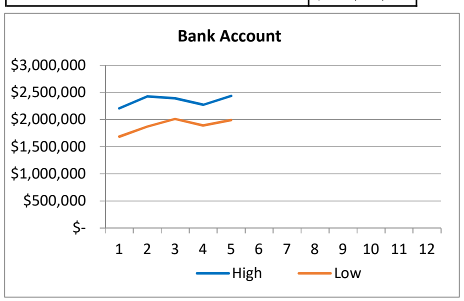
RATIOS

	Actual	*Goal*
Operating Margin	7.3%	3%
Debt Service Coverage	1.72	>1.25
Days Cash on Hand	188	>90
Building Payment %	10.1%	<20%

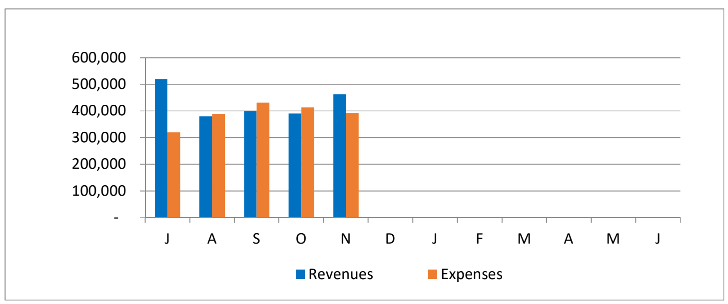
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,389,598
Ending PTIF Balance	$ 1,044,370
Total	$ 2,433,968

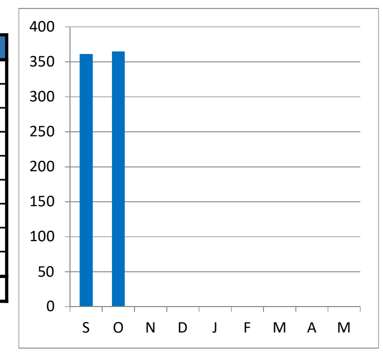


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	34	33							
1	37	38							
2	36	36							
3	39	39							
4	42	43							
5	47	48							
6	51	53							
7	41	41							
8	34	34							
Total	361	365	0	0	0	0	0	0	0



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