Financial Summary

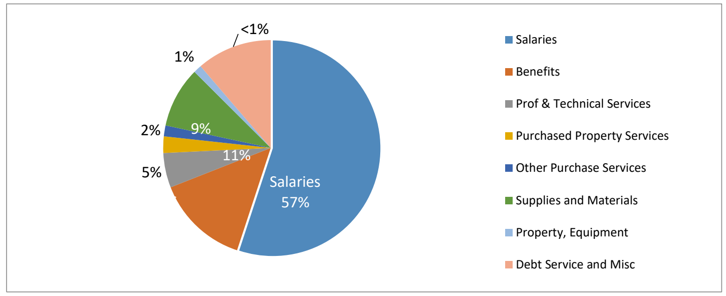
31-Oct-23

33.3% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	365	
Revenue				
1000 Local	$ 45,824	$ 163,588	$ 115,716	39.6%
3000 State	$ 1,630,420	$ 4,757,901	$ 4,384,097	37.2%
4000 Federal	$ 19,939	$ 239,790	$ 447,124	4.5%
Total Revenue	*$ 1,696,183*	*$ 5,161,279*	*$ 4,946,937*	34.3%
Expenses				
100 Salaries	$ 842,476	$ 2,759,830	$ 2,591,000	32.5%
200 Benefits	$ 218,964	$ 657,574	$ 657,574	33.3%
300 Prof & Technical Services	$ 74,534	$ 247,814	$ 244,614	30.5%
400 Purchased Property Services	$ 61,325	$ 145,800	$ 116,572	52.6%
500 Other Purchase Services	$ 9,177	$ 90,500	$ 76,500	12.0%
600 Supplies and Materials	$ 160,841	$ 448,000	$ 428,500	37.5%
700 Property, Equipment	$ 4,605	$ 93,000	$ 58,000	7.9%
800 Debt Service and Misc	$ 176,165	$ 533,089	$ 532,368	33.1%
Total Expenses	*$ 1,548,087*	*$ 4,975,607*	*$ 4,705,128*	32.9%
Net Income from Operations	***$ 148,096***	***$ 185,672***	***$ 241,809***	
Operating Margin	***8.7%***	***3.6%***	***4.9%***	

EXPENSES



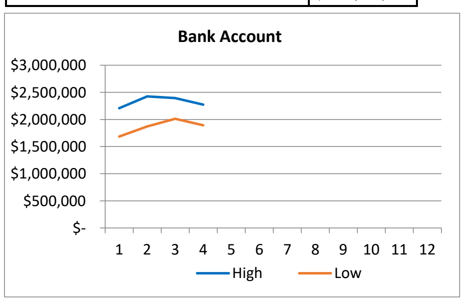
RATIOS

	Actual	*Goal*
Operating Margin	4.9%	3%
Debt Service Coverage	1.47	>1.25
Days Cash on Hand	185	>90
Building Payment %	10.4%	<20%

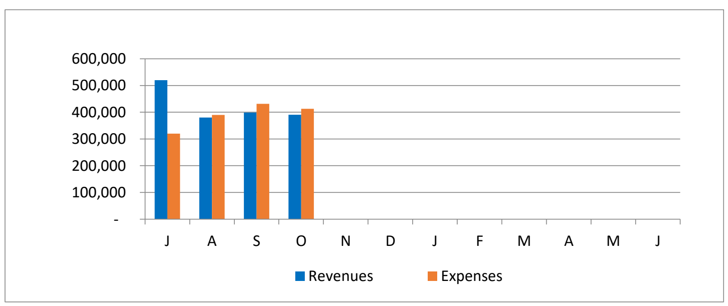
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	1,338,168
Ending PTIF Balance	$	1,044,370
Total	$	2,382,538

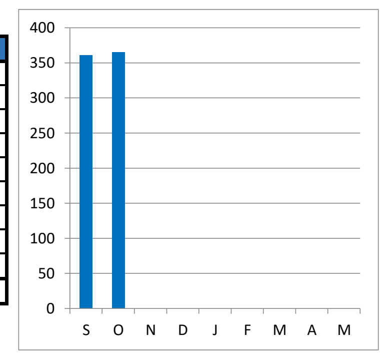


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	34	33							
1	37	38							
2	36	36							
3	39	39							
4	42	43							
5	47	48							
6	51	53							
7	41	41							
8	34	34							
Total	361	365	0	0	0	0	0	0	0



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