Financial Summary

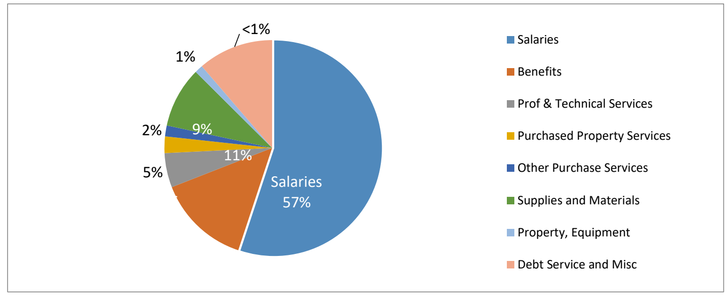
30-Sep-23

25.0% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	365	
Revenue				
1000 Local	$ 29,133	$ 163,588	$ 115,716	25.2%
3000 State	$ 1,205,234	$ 4,757,901	$ 4,381,807	27.5%
4000 Federal	$ 6,771	$ 239,790	$ 447,098	1.5%
Total Revenue	*$ 1,241,138*	*$ 5,161,279*	*$ 4,944,621*	25.1%
Expenses				
100 Salaries	$ 633,337	$ 2,759,830	$ 2,591,000	24.4%
200 Benefits	$ 159,083	$ 657,574	$ 657,574	24.2%
300 Prof & Technical Services	$ 51,119	$ 247,814	$ 242,814	21.1%
400 Purchased Property Services	$ 46,320	$ 145,800	$ 116,572	39.7%
500 Other Purchase Services	$ 8,298	$ 90,500	$ 76,500	10.8%
600 Supplies and Materials	$ 119,779	$ 448,000	$ 428,500	28.0%
700 Property, Equipment	$ 4,498	$ 93,000	$ 58,000	7.8%
800 Debt Service and Misc	$ 133,049	$ 533,089	$ 532,368	25.0%
Total Expenses	*$ 1,155,483*	*$ 4,975,607*	*$ 4,703,328*	24.6%
Net Income from Operations	***$ 85,655***	***$ 185,672***	***$ 241,293***	
Operating Margin	***6.9%***	***3.6%***	***4.9%***	

EXPENSES



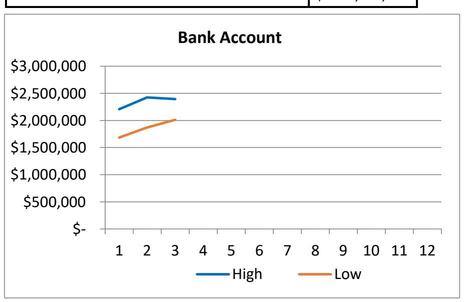
RATIOS

	Actual	*Goal*
Operating Margin	4.9%	3%
Debt Service Coverage	1.47	>1.25
Days Cash on Hand	185	>90
Building Payment %	10.4%	<20%

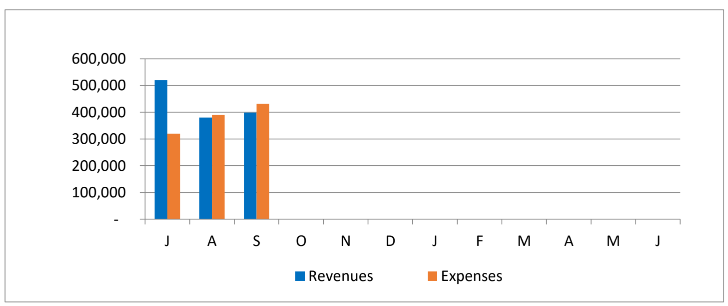
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,338,168
Ending PTIF Balance	$ 1,044,370
Total	$ 2,382,538

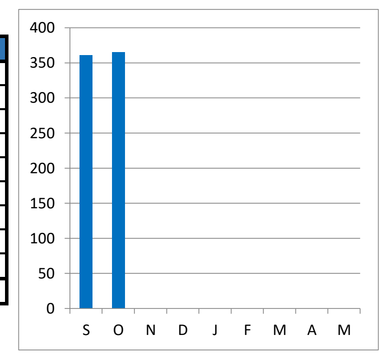


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	34	33							
1	37	38							
2	36	36							
3	39	39							
4	42	43							
5	47	48							
6	51	53							
7	41	41							
8	34	34							
Total	361	365	0	0	0	0	0	0	0



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