



# Financial Summary

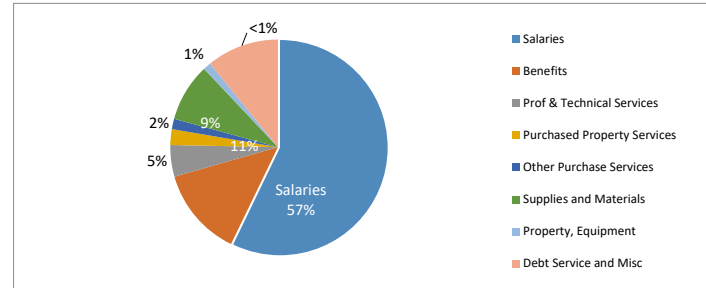
31-Aug-23

16.7% Through the Year

## BUDGET REPORT

|                                   | Year-to Date Actuals | Approved Budget | Forecast     | % of Forecast |
|-----------------------------------|----------------------|-----------------|--------------|---------------|
| Enrollment                        | 480                  | 470             | 400          |               |
| <b>Revenue</b>                    |                      |                 |              |               |
| 1000 Local                        | \$ 69,526            | \$ 163,588      | \$ 163,588   | 42.5%         |
| 3000 State                        | \$ 830,726           | \$ 4,699,592    | \$ 4,455,914 | 18.6%         |
| 4000 Federal                      | \$ -                 | \$ 239,790      | \$ 447,098   | 0.0%          |
| <b>Total Revenue</b>              | \$ 900,252           | \$ 5,102,970    | \$ 5,066,600 | 17.8%         |
| <b>Expenses</b>                   |                      |                 |              |               |
| 100 Salaries                      | \$ 395,741           | \$ 2,759,830    | \$ 2,804,649 | 14.1%         |
| 200 Benefits                      | \$ 88,800            | \$ 657,574      | \$ 657,574   | 13.5%         |
| 300 Prof & Technical Services     | \$ 33,000            | \$ 247,814      | \$ 232,814   | 14.2%         |
| 400 Purchased Property Services   | \$ 37,205            | \$ 145,800      | \$ 115,800   | 32.1%         |
| 500 Other Purchase Services       | \$ 7,545             | \$ 90,500       | \$ 76,500    | 9.9%          |
| 600 Supplies and Materials        | \$ 65,075            | \$ 448,000      | \$ 428,000   | 15.2%         |
| 700 Property, Equipment           | \$ 2,976             | \$ 93,000       | \$ 58,000    | 5.1%          |
| 800 Debt Service and Misc         | \$ 89,787            | \$ 533,089      | \$ 532,368   | 16.9%         |
| <b>Total Expenses</b>             | \$ 720,129           | \$ 4,975,607    | \$ 4,905,705 | 14.7%         |
| <b>Net Income from Operations</b> | \$ 180,123           | \$ 127,363      | \$ 160,895   |               |
| Operating Margin                  | 20.0%                | 2.5%            | 3.2%         |               |

## EXPENSES



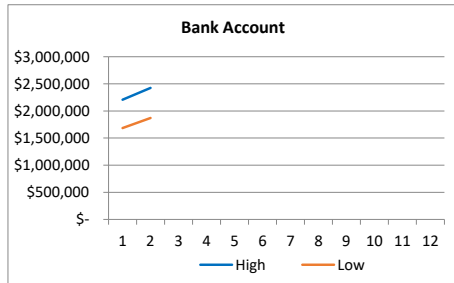
## RATIOS

|                       | Actual | Goal  |
|-----------------------|--------|-------|
| Operating Margin      | 3.2%   | 3%    |
| Debt Service Coverage | 1.31   | >1.25 |
| Days Cash on Hand     | 180    | >90   |
| Building Payment %    | 10.2%  | <20%  |

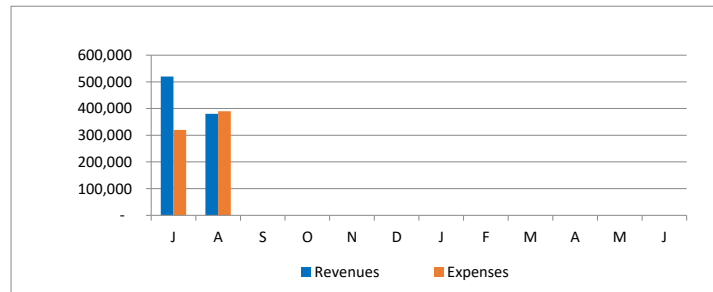
| Cash Reserve        | Operating Margin |
|---------------------|------------------|
| \$0-\$300,000       | 5%               |
| \$300,000-\$500,000 | 4%               |
| \$500,000-and above | 3%               |

## CASH

|                     |              |
|---------------------|--------------|
| Ending Bank Balance | \$ 1,385,510 |
| Ending PTIF Balance | \$ 1,039,729 |
| <b>Total</b>        | \$ 2,425,239 |



## Monthly Revenue to Expenses



## ENROLLMENT

|              | S   | O | N | D | J | F | M | A | M |
|--------------|-----|---|---|---|---|---|---|---|---|
| K            | 34  |   |   |   |   |   |   |   |   |
| 1            | 37  |   |   |   |   |   |   |   |   |
| 2            | 36  |   |   |   |   |   |   |   |   |
| 3            | 39  |   |   |   |   |   |   |   |   |
| 4            | 42  |   |   |   |   |   |   |   |   |
| 5            | 47  |   |   |   |   |   |   |   |   |
| 6            | 51  |   |   |   |   |   |   |   |   |
| 7            | 41  |   |   |   |   |   |   |   |   |
| 8            | 34  |   |   |   |   |   |   |   |   |
| <b>Total</b> | 361 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

