Financial Summary

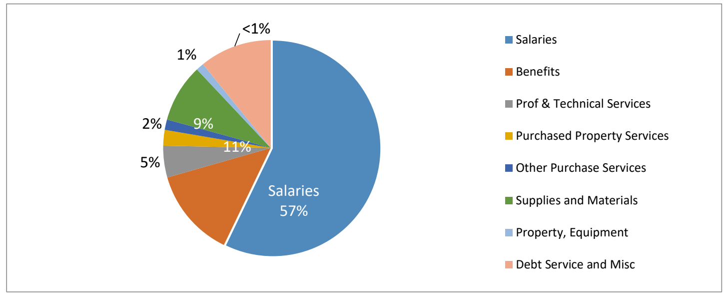
31-Jul-23

8.3% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	470	400	
Revenue				
1000 Local	$ 63,015	$ 163,588	$ 163,588	38.5%
3000 State	$ 456,693	$ 4,699,592	$ 4,455,914	10.2%
4000 Federal	$ -	$ 239,790	$ 447,098	0.0%
Total Revenue	*$ 519,708*	*$ 5,102,970*	*$ 5,066,600*	10.3%
Expenses				
100 Salaries	$ 187,705	$ 2,759,830	$ 2,804,649	6.7%
200 Benefits	$ 37,599	$ 657,574	$ 657,574	5.7%
300 Prof & Technical Services	$ 12,932	$ 247,814	$ 232,814	5.6%
400 Purchased Property Services	$ 20,016	$ 145,800	$ 115,800	17.3%
500 Other Purchase Services	$ 460	$ 90,500	$ 76,500	0.6%
600 Supplies and Materials	$ 16,639	$ 448,000	$ 428,000	3.9%
700 Property, Equipment	$ 1,460	$ 93,000	$ 58,000	2.5%
800 Debt Service and Misc	$ 42,852	$ 533,089	$ 532,368	8.0%
Total Expenses	*$ 319,663*	*$ 4,975,607*	*$ 4,905,705*	6.5%
Net Income from Operations	***$ 200,045***	***$ 127,363***	***$ 160,895***	
Operating Margin	***38.5%***	***2.5%***	***3.2%***	

EXPENSES



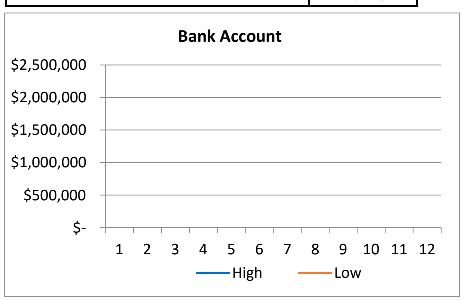
RATIOS

	Actual	*Goal*
Operating Margin	3.2%	3%
Debt Service Coverage	1.31	>1.25
Days Cash on Hand	164	>90
Building Payment %	10.2%	<20%

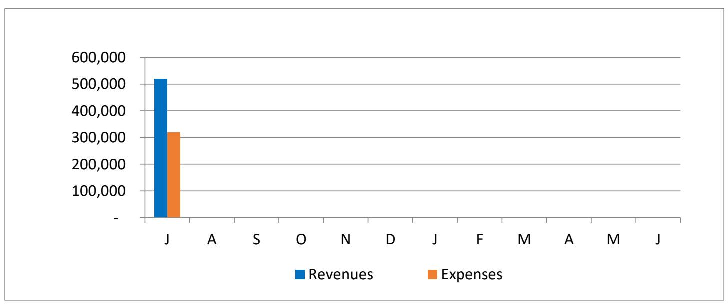
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,168,957
Ending PTIF Balance	$ 1,035,068
Total	$ 2,204,025

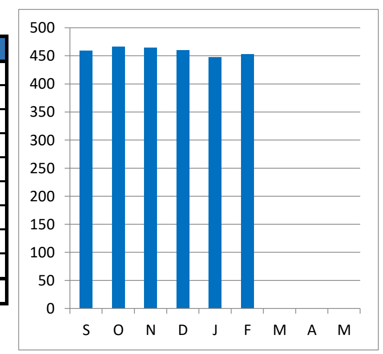


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	459	466	464	460	447	453	0	0	0



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