Financial Summary

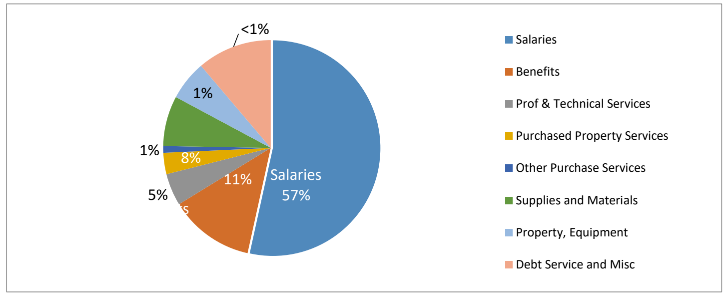
31-Jan-23

58.3% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	$ 103,634	$ 104,280	$ 151,215	68.5%
3000 State	$ 2,687,459	$ 4,212,534	$ 4,509,084	59.6%
4000 Federal	$ 87,198	$ 371,460	$ 398,790	21.9%
Total Revenue	*$ 2,878,291*	*$ 4,688,274*	*$ 5,059,089*	56.9%
Expenses				
100 Salaries	$ 1,315,867	$ 2,522,534	$ 2,538,614	51.8%
200 Benefits	$ 310,651	$ 613,574	$ 607,574	51.1%
300 Prof & Technical Services	$ 139,825	$ 217,162	$ 229,162	61.0%
400 Purchased Property Services	$ 141,839	$ 108,300	$ 151,800	93.4%
500 Other Purchase Services	$ 21,217	$ 38,092	$ 47,592	44.6%
600 Supplies and Materials	$ 224,684	$ 284,500	$ 358,056	62.8%
700 Property, Equipment	$ 244,573	$ 273,000	$ 283,000	86.4%
800 Debt Service and Misc	$ 322,201	$ 532,944	$ 533,089	60.4%
Total Expenses	*$ 2,720,857*	*$ 4,590,105*	*$ 4,748,886*	57.3%
Net Income from Operations	***$ 157,434***	***$ 98,169***	***$ 310,203***	51%
Operating Margin	***5.5%***	***2.1%***	***6.1%***	

EXPENSES



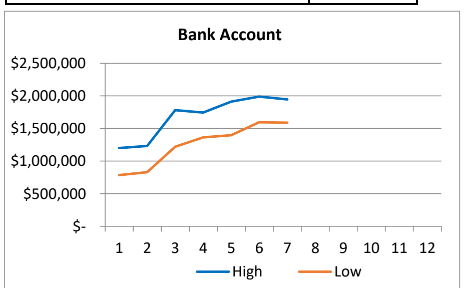
RATIOS

	Actual	*Goal*
Operating Margin	6.1%	3%
Debt Service Coverage	1.60	>1.25
Days Cash on Hand	150	>90
Building Payment %	10.2%	<20%

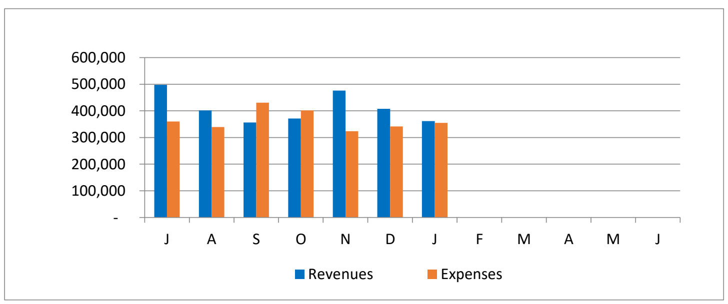
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 936,956
Ending PTIF Balance	$ 1,009,847
Total	$ 1,946,803

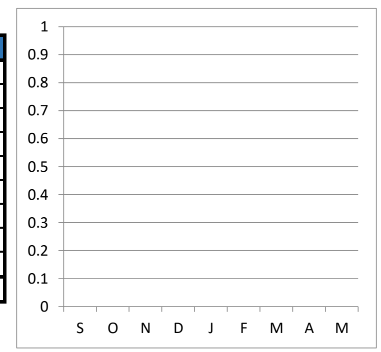


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



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