



Financial Summary

31-Dec-22

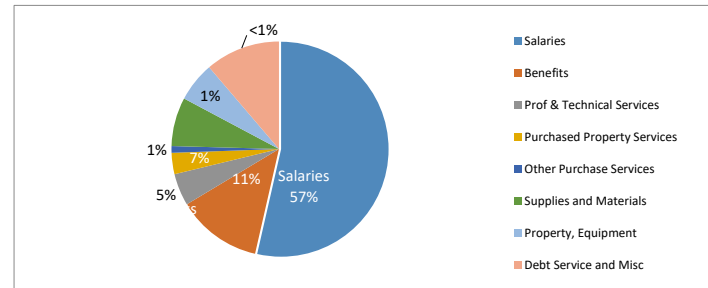
50.0% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	\$ 97,677	\$ 104,280	\$ 151,215	64.6%
3000 State	\$ 2,340,025	\$ 4,212,534	\$ 4,509,084	51.9%
4000 Federal	\$ 79,194	\$ 371,460	\$ 379,002	20.9%
Total Revenue	\$ 2,516,896	\$ 4,688,274	\$ 5,039,301	49.9%
Expenses				
100 Salaries	\$ 1,145,640	\$ 2,522,534	\$ 2,538,614	45.1%
200 Benefits	\$ 266,862	\$ 613,574	\$ 607,574	43.9%
300 Prof & Technical Services	\$ 107,860	\$ 217,162	\$ 229,162	47.1%
400 Purchased Property Services	\$ 127,203	\$ 108,300	\$ 151,800	83.8%
500 Other Purchase Services	\$ 18,424	\$ 38,092	\$ 47,592	38.7%
600 Supplies and Materials	\$ 181,612	\$ 284,500	\$ 348,000	52.2%
700 Property, Equipment	\$ 246,509	\$ 273,000	\$ 283,000	87.1%
800 Debt Service and Misc	\$ 239,807	\$ 532,944	\$ 533,089	45.0%
Total Expenses	\$ 2,333,917	\$ 4,590,105	\$ 4,738,830	49.3%
Net Income from Operations	\$ 182,979	\$ 98,169	\$ 300,471	61%

Operating Margin 7.3% 2.1% 6.0%

EXPENSES



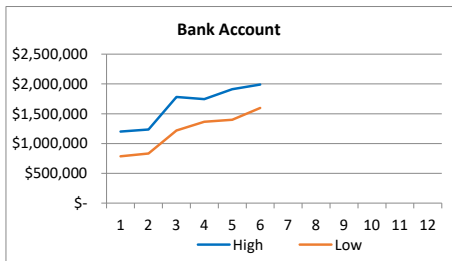
RATIOS

	Actual	Goal
Operating Margin	6.0%	3%
Debt Service Coverage	1.58	>1.25
Days Cash on Hand	153	>90
Building Payment %	10.2%	<20%

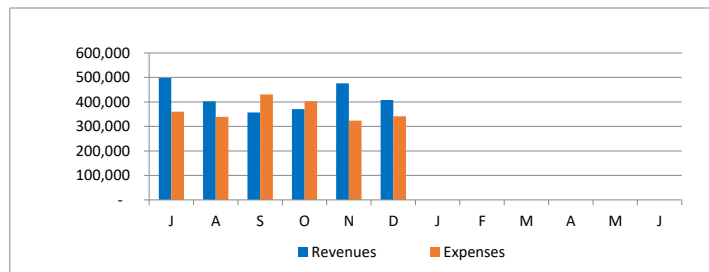
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

Ending Bank Balance	\$ 1,232,936
Ending PTIF Balance	\$ 756,951
Total	\$ 1,989,887

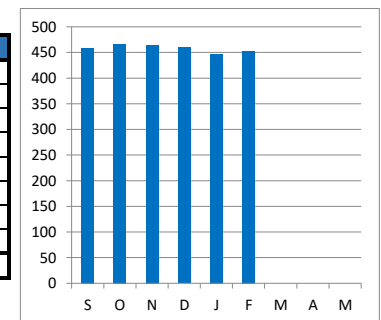


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
Total	459	466	464	460	447	453	0	0	0





Actuals as of : **December 31, 2022**

Percentage of Year: 50.0%

Budget Detail Report

Revenue

	FY22	Final	(480 Students) Current Year Actuals	(470 students) FY23 Forecast	Variance	(470 students) FY23 Forecast	% of Forecast
1000 Local							
1510 Interest on Investments (PTIF Fund)	\$	1,100	\$ 5,127	\$ 900	\$ 4,227	\$ 5,127	100%
1610 Lunch - Sales	\$	5,000	\$ 16,208	\$ 70,000	\$ (30,000)	\$ 40,000	41%
1710 Student Field Work/Activity	\$	2,500	\$ -	\$ 2,500	\$ -	\$ 2,500	0%
1730 Utah Recreation Grant	\$	-	\$ -	\$ 10,000	\$ -	\$ 10,000	0%
1920 PTO Donations	\$	27,000	\$ 21,690	\$ 15,000	\$ 5,637	\$ 20,637	105%
1960 After School Club	\$	2,100	\$ 1,780	\$ 880	\$ 19,199	\$ 20,079	9%
1990 Miscellaneous	\$	5,000	\$ 52,872	\$ 5,000	\$ 47,872	\$ 52,872	100%
Total 1000:	\$	42,700	\$ 97,677	\$ 104,280	\$ 46,935	\$ 151,215	65%
3000 State							
3010 Regular School Prgm K-12	\$	1,588,547	\$ 837,338	\$ 1,687,211	\$ (21,909)	\$ 1,665,302	50%
3020 Professional Staff	\$	68,665	\$ 62,706	\$ 68,665	\$ 56,748	\$ 125,413	50%
3105 Special Education -- Add-On	\$	279,735	\$ 249,632	\$ 279,735	\$ 219,530	\$ 499,265	50%
3120 Special Education -- Extended Year	\$	2,259	\$ 1,130	\$ 2,259	\$ -	\$ 2,259	50%
3110 Special Education - Self Contained	\$	-	\$ 841	\$ -	\$ 1,683	\$ 1,683	50%
3125 Special Education -- Impact Aid	\$	5,910	\$ 4,126	\$ 5,874	\$ 2,378	\$ 8,252	50%
1278 Special Education -- Extended Year Stipend	\$	1,703	\$ -	\$ 795	\$ -	\$ 795	0%
3101 Class Size Reduction - K-8	\$	167,585	\$ 89,071	\$ 164,094	\$ 13,557	\$ 177,651	50%
3144 Enhancement For At-Risk	\$	49,612	\$ 34,368	\$ 48,578	\$ 20,159	\$ 68,737	50%
3200 Charter School Base Funding	\$	49,302	\$ 23,255	\$ 48,275	\$ (4,506)	\$ 43,769	53%
3219 Charter School Local Replacement	\$	1,309,985	\$ 690,055	\$ 1,362,530	\$ 6,171	\$ 1,368,701	50%
5651 Grow Your Own Teacher	\$	-	\$ -	\$ -	\$ -	\$ -	#DIV/0!
5805 Early Literacy Reading Achievement Prgm K-3	\$	27,074	\$ 9,567	\$ 26,510	\$ (7,377)	\$ 19,133	50%
5642 Elementary School Counselor	\$	25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	100%
3407 National board Cert Teacher Program	\$	-	\$ 2,613	\$ -	\$ 2,613	\$ 2,613	100%
3468 Teacher Supplies & Materials	\$	3,621	\$ 2,965	\$ 3,657	\$ (692)	\$ 2,965	100%
5876 Educator Salary Adjustment	\$	117,828	\$ 54,707	\$ 117,828	\$ (16,827)	\$ 101,001	54%
3520 School Land Trust Program	\$	60,600	\$ 65,491	\$ 65,404	\$ 87	\$ 65,491	100%
5678 Teacher and Student Success Act Program	\$	81,958	\$ 53,798	\$ 80,251	\$ 27,344	\$ 107,595	50%
3566 Grants for Professional Learning	\$	-	\$ 1,581	\$ -	\$ 3,162	\$ 3,162	50%
5679 HB373 Elementary Mental Health Grant	\$	41,772	\$ -	\$ 42,966	\$ 425	\$ 43,391	0%
5810 Library Books & Supplies	\$	581	\$ 290	\$ 630	\$ (50)	\$ 580	50%
5672 E-Cig & Nicotine Prev	\$	2,333	\$ 4,000	\$ 2,333	\$ 1,667	\$ 4,000	100%
5674 Suicide Prevention	\$	1,500	\$ 1,000	\$ 1,500	\$ (500)	\$ 1,000	100%
8070 School Lunch (Liquor Tax)	\$	42,693	\$ 19,225	\$ 28,115	\$ -	\$ 28,115	68%
3482 Beverly Taylor Sorenson Grant	\$	43,662	\$ -	\$ 35,945	\$ -	\$ 35,945	0%
3844 STEM Endorsement Incentive	\$	-	\$ 700	\$ -	\$ 700	\$ 700	100%
Teacher Bonus for Extra Assignments	\$	6,155	\$ -	\$ -	\$ -	\$ -	#DIV/0!
3253 Public Ed Capital and Tech Fund	\$	-	\$ 70,976	\$ 71,068	\$ (92)	\$ 70,976	100%
3251 Educator Professional Time	\$	-	\$ 35,590	\$ 43,311	\$ (7,721)	\$ 35,590	100%
Total 3000:	\$	3,978,080	\$ 2,340,025	\$ 4,212,534	\$ 296,550	\$ 4,509,084	
4000 Federal							
4315 ESSER III CARES	\$	-	\$ -	\$ 150,000	\$ -	\$ 150,000	0%
GEERS II	\$	35,000	\$ -	\$ 3,000	\$ -	\$ 3,000	0%
4522 IDEA Preschool	\$	2,789	\$ -	\$ 2,789	\$ -	\$ 2,789	0%
4524 IDEA Part-B	\$	86,096	\$ -	\$ 86,096	\$ -	\$ 86,096	0%
4526 MTSS Grant	\$	6,000	\$ 3,321	\$ 6,000	\$ -	\$ 6,000	55%
SRSA REAP Grant	\$	43,222	\$ -	\$ 40,942	\$ -	\$ 40,942	0%
4571 National School Lunch Prgm	\$	11,500	\$ 17,206	\$ 12,500	\$ 1,085	\$ 13,585	127%
4572 Free & Reduced Reimbursement	\$	200,000	\$ 50,793	\$ 43,000	\$ 1,794	\$ 44,794	113%
4574 NSL Breakfast	\$	-	\$ 7,246	\$ -	\$ 5,082	\$ 5,082	143%
4580 Pandemic EBT Adminstrative	\$	-	\$ 628	\$ -	\$ 628	\$ 628	100%
4801 Title IA	\$	45,312	\$ -	\$ 20,000	\$ -	\$ 20,000	0%
4860 Title IIA	\$	7,133	\$ -	\$ 7,133	\$ (1,047)	\$ 6,086	0%
Total 4000:	\$	547,817	\$ 79,194	\$ 371,460	\$ 7,542	\$ 379,002	21%
Total Revenue:	\$	4,568,597	\$ 2,516,896	\$ 4,688,274	\$ 351,027	\$ 5,039,301	50%

Expenses

100 Salaries							
121 School Administration	\$ 191,530	\$ 105,307	\$ 290,751	\$ -	\$ 290,751	36%	
131 Teachers	\$ 1,008,040	\$ 495,937	\$ 906,675	\$ -	\$ 906,675	55%	
131 Art/Music	\$ 113,819	\$ 39,622	\$ 102,999	\$ -	\$ 102,999	38%	
132 PTO Cashout	\$ 5,520	\$ -	\$ 15,000	\$ -	\$ 15,000	0%	
132 Substitute Teachers	\$ 45,000	\$ 7,864	\$ 32,000	\$ -	\$ 32,000	25%	
133 SPED Admin	\$ 117,500	\$ 102,242	\$ 190,434	\$ -	\$ 190,434	54%	
134 Stipends / Bonuses / Personal Time	\$ 80,000	\$ 37,231	\$ 80,000	\$ -	\$ 80,000	47%	
140 Nurse		\$ 23,576	\$ 62,000		\$ 62,000	38%	
142 Counselor	\$ 191,190	\$ 83,819	\$ 181,890	\$ -	\$ 181,890	46%	
152 Receptionists	\$ 101,500	\$ 42,319	\$ 81,600	\$ -	\$ 81,600	52%	
161 Teacher Aides	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
162 Special Education Aide	\$ 80,000	\$ 19,170	\$ 83,220	\$ -	\$ 83,220	23%	
163 Paraprofessionals	\$ 356,555	\$ 97,067	\$ 356,555	\$ -	\$ 356,555	27%	
165 After School Club Aides	\$ 10,000	\$ 6,732	\$ 10,000		\$ 13,000	52%	
182 Maintenance & Grounds	\$ 61,010	\$ 41,569	\$ 46,920	\$ 13,080	\$ 60,000	69%	
191 Kitchen Manager	\$ 38,520	\$ 19,549	\$ 39,290	\$ -	\$ 39,290	50%	
192 Kitchen Staff	\$ 56,000	\$ 23,636	\$ 43,200	\$ -	\$ 43,200	55%	
Total 100:	\$ 2,456,184	\$ 1,145,640	\$ 2,522,534	\$ 13,080	\$ 2,538,614	45%	
200 Benefits				\$ -			
220 FICA	\$ 187,898	\$ 84,932	\$ 192,974	\$ -	\$ 192,974	44%	
230 Retirement	\$ 100,000	\$ 53,465	\$ 100,000	\$ -	\$ 100,000	53%	
241 Health Insurance	\$ 240,000	\$ 117,461	\$ 280,000	\$ -	\$ 280,000	42%	
243 Life and Disability Insurance	\$ 1,000	\$ 1,623	\$ 3,300	\$ -	\$ 3,300	49%	
244 HRA & Health Waiver (401K)	\$ 17,400	\$ 8,100	\$ 17,400	\$ -	\$ 17,400	47%	
270 Worker's Compensation Fund	\$ 6,000	\$ -	\$ 6,000	\$ (6,000)	\$ -	#DIV/0!	
280 Unemployment Insurance	\$ 5,500	\$ 1,281	\$ 13,900	\$ -	\$ 13,900	9%	
Total 200:	\$ 557,798	\$ 266,862	\$ 613,574	\$ (6,000)	\$ 607,574	44%	
300 Prof & Technical Services							
312 School Nurse	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	
323 SpedCo	\$ 48,000	\$ 5,275	\$ 22,000	\$ -	\$ 22,000	24%	
323 Psychologist/OT/APE	\$ 40,000	\$ 15,571	\$ 35,000	\$ -	\$ 35,000	44%	
330 Professional Development	\$ 25,000	\$ 9,246	\$ 15,000	\$ -	\$ 15,000	62%	
340 Legal	\$ 8,500	\$ 50	\$ 5,000	\$ -	\$ 5,000	1%	
350 Business Services (Red Apple Financial)	\$ 71,188	\$ 36,294	\$ 72,612	\$ -	\$ 72,612	50%	
352 Accounting & Audit Services	\$ 14,300	\$ 8,000	\$ 14,550	\$ -	\$ 14,550	55%	
355 Technology Services	\$ 57,000	\$ 33,424	\$ 53,000	\$ 12,000	\$ 65,000	51%	
Total 300:	\$ 263,988	\$ 107,860	\$ 217,162	\$ 12,000	\$ 229,162	47%	
400 Purchased Property Services				\$ -			
411 Water / Sewage	\$ 7,500	\$ 3,956	\$ 6,000	\$ 3,000	\$ 9,000	44%	
412 Garbage	\$ 6,500	\$ 2,799	\$ 4,500	\$ 1,500	\$ 6,000	47%	
450 Construction/Pergola	\$ 40,000	\$ 71,276	\$ 50,000	\$ 25,000	\$ 75,000	95%	
430 Repairs & Maintenance Services - Other	\$ 12,000	\$ 17,202	\$ 12,000	\$ 8,000	\$ 20,000	86%	
431 Non - Technology Repairs and Maintenance	\$ 12,000	\$ 22,040	\$ 12,000	\$ 5,000	\$ 17,000	130%	
433 Custodial Services	\$ 12,500	\$ -	\$ 6,000	\$ -	\$ 6,000	0%	
435 Lawn Care & Snow Removal	\$ 5,000	\$ 4,259	\$ 6,000	\$ -	\$ 6,000	71%	
441 Lease of Storage Unit	\$ 2,250	\$ 1,560	\$ 1,800	\$ 1,000	\$ 2,800	56%	
443 Lease of Copy Machines	\$ 6,000	\$ 4,111	\$ 10,000	\$ -	\$ 10,000	41%	
Total 400:	\$ 103,750	\$ 127,203	\$ 108,300	\$ 43,500	\$ 151,800	84%	

500 Other Purchase Services				\$	-									
510 Student Transportation Services	\$	1,000	\$	124	\$	2,500	\$	-	\$	2,500	5%			
521 Property Insurance	\$	6,011	\$	-	\$	6,011	\$	-	\$	6,011	0%			
522 Liability Insurance	\$	7,581	\$	3,530	\$	7,581	\$	-	\$	7,581	47%			
531 Telephone	\$	6,100	\$	3,290	\$	6,100	\$	-	\$	6,100	54%			
532 Internet	\$	-	\$	9,932	\$	500	\$	9,500	\$	10,000	99%			
540 Marketing	\$	5,200	\$	79	\$	2,500	\$	-	\$	2,500	3%			
542 Board Expenses	\$	650	\$	-	\$	400			\$	400	0%			
580 Travel	\$	10,000	\$	1,319	\$	5,000	\$	-	\$	5,000	26%			
590 Fieldwork	\$	500	\$	150	\$	7,500	\$	-	\$	7,500	2%			
Total 500:				\$	37,042	\$	18,424	\$	38,092	\$	9,500	\$	47,592	39%
600 Supplies and Materials							\$	-						
611 Classroom	\$	35,000	\$	21,323	\$	30,000	\$	10,000	\$	40,000	53%			
612 Office Supplies	\$	25,000	\$	13,882	\$	20,000	\$	10,000	\$	30,000	46%			
613 Special Education Materials	\$	7,750	\$	704	\$	7,000	\$	-	\$	7,000	10%			
614 Professional Development	\$	2,500	\$	6,247	\$	6,000	\$	2,500	\$	8,500	73%			
615 PTO Supplies/Activities	\$	10,000	\$	12,327	\$	4,000	\$	11,000	\$	15,000	82%			
617 School Events/Student Activities	\$	5,500	\$	557	\$	7,000	\$	-	\$	7,000	8%			
618 After School Club Supplies	\$	1,000	\$	427	\$	5,000	\$	-	\$	5,000	9%			
621 Natural Gas	\$	23,000	\$	10,826	\$	20,000	\$	-	\$	20,000	54%			
622 Electricity	\$	30,000	\$	16,180	\$	30,000	\$	-	\$	30,000	54%			
630 Food - Bistro	\$	3,500	\$	-	\$	4,500	\$	-	\$	4,500	0%			
631 Food Supplies	\$	130,000	\$	75,821	\$	110,000	\$	30,000	\$	140,000	54%			
632 Non-Food Kitchen Supplies	\$	25,000	\$	5,580	\$	20,000	\$	-	\$	20,000	28%			
641 Curriculum / Textbooks	\$	5,000	\$	90	\$	5,000	\$	-	\$	5,000	2%			
644 Library	\$	1,000	\$	38	\$	1,000	\$	-	\$	1,000	4%			
670 Software	\$	-	\$	4,494	\$	-	\$	-	\$	-	#DIV/0!			
680 Maintenance & Cleaning	\$	27,500	\$	13,116	\$	15,000	\$	-	\$	15,000	87%			
Total 600:				\$	331,750	\$	181,612	\$	284,500	\$	63,500	\$	348,000	52%
700 Property, Equipment							\$	-						
710 Land Improvements & Building	\$	2,500	\$	174,986	\$	175,000	\$	-	\$	175,000	100%			
733 Furniture and Fixtures	\$	20,000	\$	16,831	\$	10,000	\$	10,000	\$	20,000	84%			
734 Technology-Related Hardware	\$	105,000	\$	45,166	\$	65,000	\$	-	\$	65,000	69%			
736 Technology Software	\$	15,000	\$	8,928	\$	20,000	\$	-	\$	20,000	45%			
738 Kitchen Equipment	\$	3,000	\$	598	\$	3,000	\$	-	\$	3,000	20%			
739 Maintenance Equipment	\$	1,000	\$	-	\$	-	\$	-	\$	-	#DIV/0!			
Total 700:				\$	146,500	\$	246,509	\$	273,000	\$	10,000	\$	283,000	87%
800 Debt Service and Misc							\$	-						
810 Dues and Fees	\$	3,500	\$	20	\$	8,000	\$	-	\$	8,000	0%			
811 UAPCS Dues	\$	2,736	\$	2,784	\$	2,736	\$	(576)	\$	2,160	129%			
812 Banking Fees	\$	2,100	\$	929	\$	2,100	\$	-	\$	2,100	44%			
814 Background Check Fees	\$	2,500	\$	399	\$	2,500	\$	-	\$	2,500	16%			
815 Other/Retirement Fee	\$	1,500	\$	6,919	\$	1,200	\$	-	\$	1,200	577%			
830 USDA Loan	\$	516,408	\$	228,035	\$	516,408	\$	-	\$	516,408	44%			
840 Revolving Loan - Repayment	\$	13,093	\$	-	\$	-	\$	-	\$	-	#DIV/0!			
850 Contingency	\$	45,000	\$	721	\$	-	\$	721	\$	721	100%			
Total 800:				\$	586,837	\$	239,807	\$	532,944	\$	145	\$	533,089	45%
Total Expenses:				\$	4,483,849	\$	2,333,917	\$	4,590,105	\$	145,725	\$	4,738,830	49%
Net Income:				\$	84,748	\$	182,979	\$	98,169	\$	205,302	\$	300,471	
							\$	234,414	5% Goal	\$	234,414			