Financial Summary

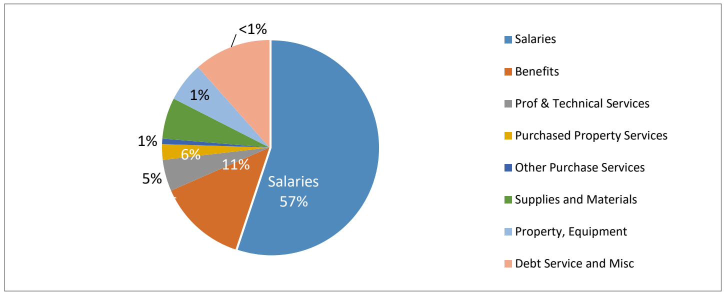
31-Aug-22

16.7% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	$ 26,613	$ 104,280	$ 104,280	25.5%
3000 State	$ 843,592	$ 4,212,534	$ 4,379,207	19.3%
4000 Federal	$ 29,383	$ 371,460	$ 371,460	7.9%
Total Revenue	*$ 899,588*	*$ 4,688,274*	*$ 4,854,947*	18.5%
Expenses				
100 Salaries	$ 335,621	$ 2,522,534	$ 2,538,734	13.2%
200 Benefits	$ 82,601	$ 613,574	$ 613,574	13.5%
300 Prof & Technical Services	$ 25,728	$ 217,162	$ 217,462	11.8%
400 Purchased Property Services	$ 56,440	$ 108,300	$ 108,300	52.1%
500 Other Purchase Services	$ 6,296	$ 38,092	$ 38,092	16.5%
600 Supplies and Materials	$ 50,517	$ 284,500	$ 284,500	17.8%
700 Property, Equipment	$ 127,032	$ 273,000	$ 273,000	46.5%
800 Debt Service and Misc	$ 87,598	$ 532,944	$ 532,944	16.4%
Total Expenses	*$ 771,833*	*$ 4,590,105*	*$ 4,606,605*	16.8%
Net Income from Operations	***$ 127,755***	***$ 98,169***	***$ 248,342***	51%
Operating Margin	***14.2%***	***2.1%***	***5.1%***	

EXPENSES



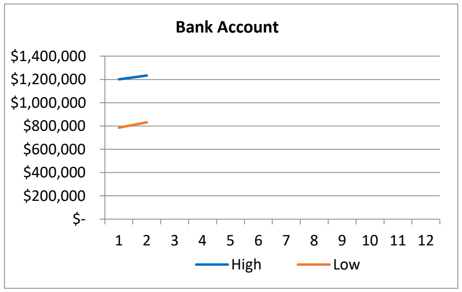
RATIOS

	Actual	*Goal*
Operating Margin	5.1%	3%
Debt Service Coverage	1.48	>1.25
Days Cash on Hand	118	>90
Building Payment %	10.6%	<20%

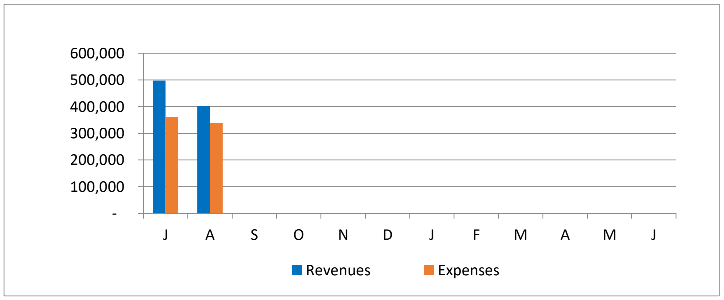
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,233,725
Ending PTIF Balance	$ 252,649
Total	$ 1,486,374

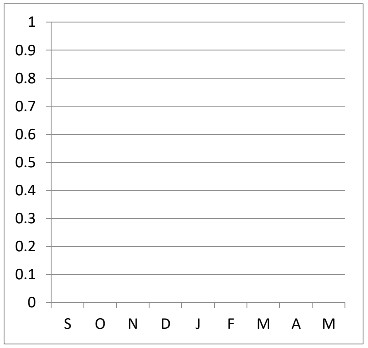


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



Created by Red Apple