Financial Summary

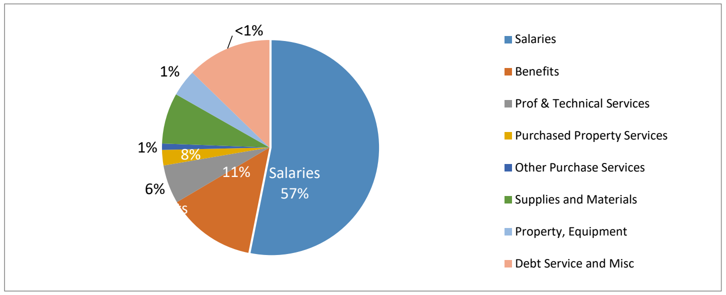
31-Mar-22

75.0% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	$ 34,106	$ 37,978	$ 38,300	89.0%
3000 State	$ 3,333,158	$ 3,905,655	$ 3,968,291	84.0%
4000 Federal	$ 238,165	$ 438,817	$ 507,817	46.9%
Total Revenue	*$ 3,605,429*	*$ 4,382,450*	*$ 4,514,408*	79.9%
Expenses				
100 Salaries	$ 1,887,724	$ 2,384,902	$ 2,261,092	83.5%
200 Benefits	$ 434,139	$ 592,045	$ 568,574	76.4%
300 Prof & Technical Services	$ 194,722	$ 237,738	$ 246,988	78.8%
400 Purchased Property Services	$ 44,138	$ 91,000	$ 99,000	44.6%
500 Other Purchase Services	$ 23,442	$ 36,160	$ 40,292	58.2%
600 Supplies and Materials	$ 277,574	$ 268,500	$ 325,250	85.3%
700 Property, Equipment	$ 122,921	$ 210,500	$ 171,500	71.7%
800 Debt Service and Misc	$ 456,659	$ 552,622	$ 541,837	84.3%
Total Expenses	*$ 3,441,319*	*$ 4,373,467*	*$ 4,254,533*	80.9%
Net Income from Operations	***$ 164,110***	***$ 8,983***	***$ 259,875***	63%
Operating Margin	***4.6%***	***0.2%***	***5.8%***	

EXPENSES



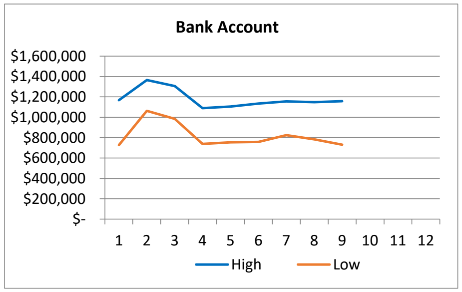
RATIOS

	Actual	*Goal*
Operating Margin	5.8%	3%
Debt Service Coverage	130.94	>1.25
Days Cash on Hand	121	>90
Building Payment %	11.4%	<20%

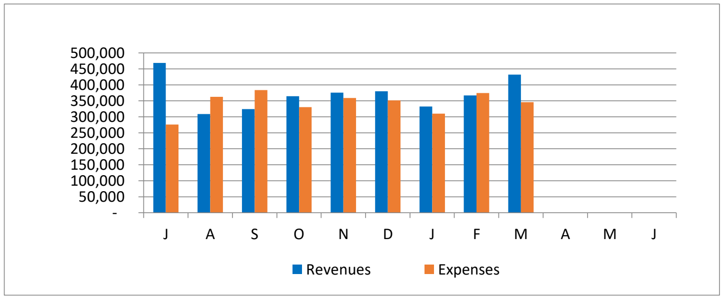
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	1,158,051
Ending PTIF Balance	$	251,179
Total	$	1,409,230

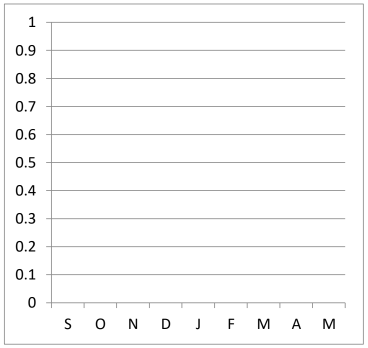


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



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