Financial Summary

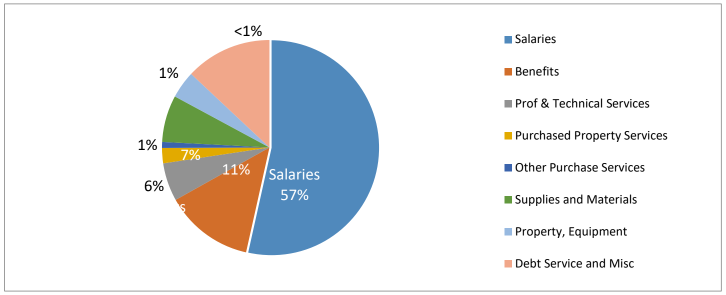
28-Feb-22

66.7% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	$ 22,431	$ 37,978	$ 39,280	57.1%
3000 State	$ 2,688,121	$ 3,905,655	$ 3,972,182	67.7%
4000 Federal	$ 184,300	$ 438,817	$ 487,817	37.8%
Total Revenue	*$ 2,894,852*	*$ 4,382,450*	*$ 4,499,279*	64.3%
Expenses				
100 Salaries	$ 1,481,164	$ 2,384,902	$ 2,273,932	65.1%
200 Benefits	$ 345,302	$ 592,045	$ 569,556	60.6%
300 Prof & Technical Services	$ 155,908	$ 237,738	$ 244,238	63.8%
400 Purchased Property Services	$ 31,358	$ 91,000	$ 97,400	32.2%
500 Other Purchase Services	$ 20,396	$ 36,160	$ 38,092	53.5%
600 Supplies and Materials	$ 209,711	$ 268,500	$ 299,500	70.0%
700 Property, Equipment	$ 119,401	$ 210,500	$ 175,500	68.0%
800 Debt Service and Misc	$ 370,539	$ 552,622	$ 552,622	67.1%
Total Expenses	*$ 2,733,779*	*$ 4,373,467*	*$ 4,250,840*	64.3%
Net Income from Operations	***$ 161,073***	***$ 8,983***	***$ 248,439***	65%
Operating Margin	***5.6%***	***0.2%***	***5.5%***	

EXPENSES



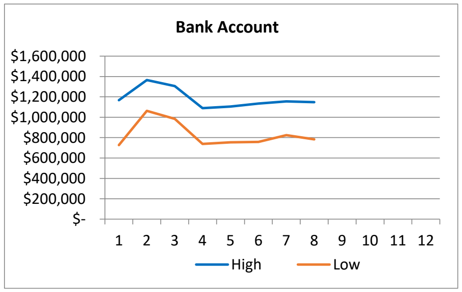
RATIOS

	Actual	*Goal*
Operating Margin	5.5%	3%
Debt Service Coverage	139.02	>1.25
Days Cash on Hand	120	>90
Building Payment %	11.5%	<20%

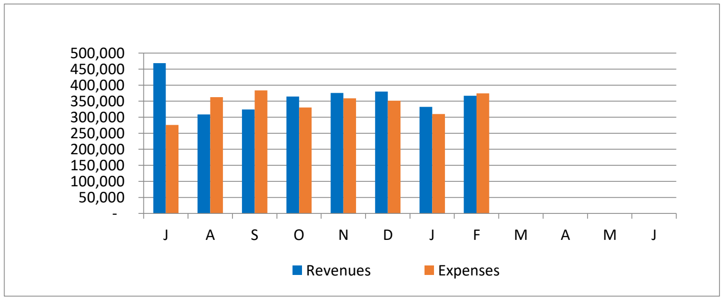
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	1,149,025
Ending PTIF Balance	$	251,179
Total	$	1,400,204

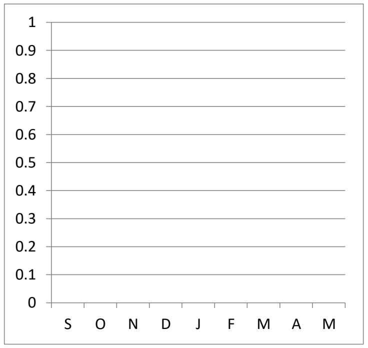


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



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