Financial Summary

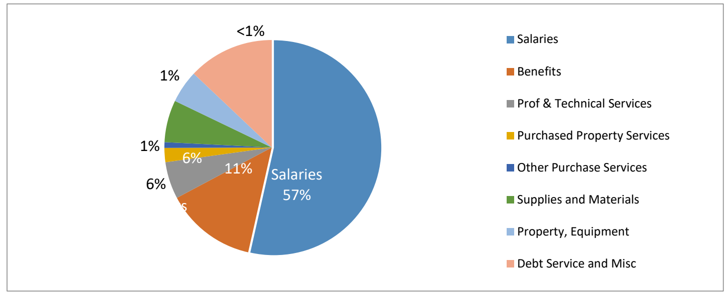
31-Jan-22

58.3% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	$ 12,413	$ 37,978	$ 38,858	31.9%
3000 State	$ 2,365,872	$ 3,905,655	$ 3,940,240	60.0%
4000 Federal	$ 154,681	$ 438,817	$ 438,817	35.2%
Total Revenue	*$ 2,532,966*	*$ 4,382,450*	*$ 4,417,915*	57.3%
Expenses				
100 Salaries	$ 1,272,509	$ 2,384,902	$ 2,285,786	55.7%
200 Benefits	$ 300,620	$ 592,045	$ 585,463	51.3%
300 Prof & Technical Services	$ 135,173	$ 237,738	$ 237,738	56.9%
400 Purchased Property Services	$ 26,961	$ 91,000	$ 91,000	29.6%
500 Other Purchase Services	$ 19,280	$ 36,160	$ 36,692	52.5%
600 Supplies and Materials	$ 180,367	$ 268,500	$ 270,500	66.7%
700 Property, Equipment	$ 113,450	$ 210,500	$ 210,500	53.9%
800 Debt Service and Misc	$ 316,327	$ 552,622	$ 552,622	57.2%
Total Expenses	*$ 2,364,687*	*$ 4,373,467*	*$ 4,270,301*	55.4%
Net Income from Operations	***$ 168,279***	***$ 8,983***	***$ 147,614***	114%
Operating Margin	***6.6%***	***0.2%***	***3.3%***	

EXPENSES



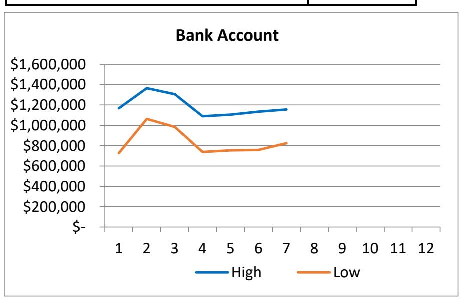
RATIOS

	Actual	*Goal*
Operating Margin	3.3%	3%
Debt Service Coverage	60.05	>1.25
Days Cash on Hand	120	>90
Building Payment %	11.7%	<20%

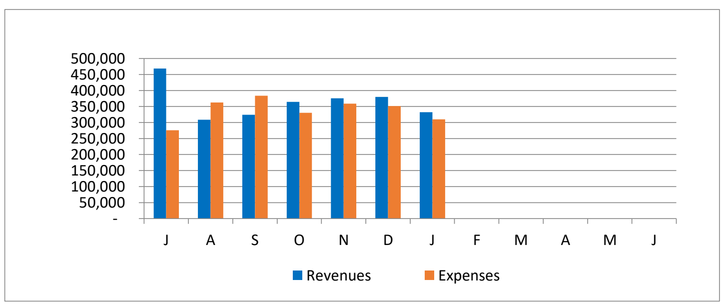
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,156,365
Ending PTIF Balance	$ 251,087
Total	$ 1,407,452

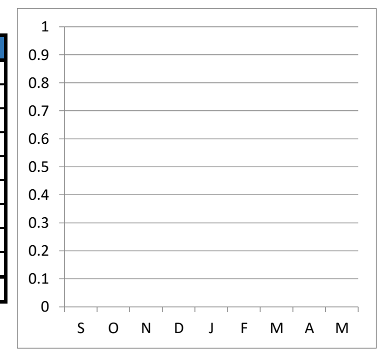


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



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