Financial Summary

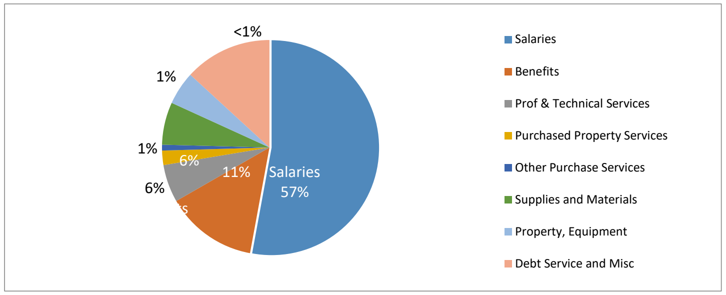
30-Sep-21

25.0% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	$ 1,964	$ 37,978	$ 37,978	5.2%
3000 State	$ 1,040,962	$ 3,909,249	$ 3,930,288	26.5%
4000 Federal	$ 45,222	$ 438,817	$ 438,817	10.3%
Total Revenue	*$ 1,088,148*	*$ 4,386,044*	*$ 4,407,083*	24.7%
Expenses				
100 Salaries	$ 487,033	$ 2,211,772	$ 2,219,602	21.9%
200 Benefits	$ 121,637	$ 578,801	$ 579,400	21.0%
300 Prof & Technical Services	$ 60,162	$ 237,738	$ 237,738	25.3%
400 Purchased Property Services	$ 9,751	$ 91,000	$ 91,000	10.7%
500 Other Purchase Services	$ 15,929	$ 36,160	$ 36,692	43.4%
600 Supplies and Materials	$ 64,682	$ 268,500	$ 268,500	24.1%
700 Property, Equipment	$ 101,614	$ 210,500	$ 210,500	48.3%
800 Debt Service and Misc	$ 143,493	$ 552,622	$ 552,622	26.0%
Total Expenses	*$ 1,004,301*	*$ 4,187,093*	*$ 4,196,054*	23.9%
Net Income from Operations	***$ 83,847***	***$ 198,951***	***$ 211,029***	40%
Operating Margin	***7.7%***	***4.5%***	***4.8%***	

EXPENSES



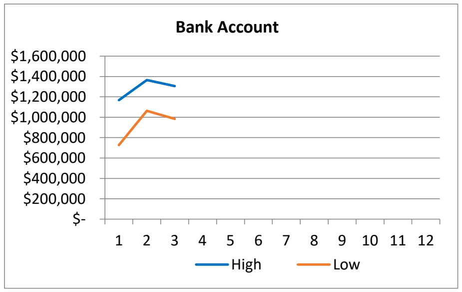
RATIOS

	Actual	*Goal*
Operating Margin	4.8%	3%
Debt Service Coverage	85.41	>1.25
Days Cash on Hand	104	>90
Building Payment %	11.7%	<20%

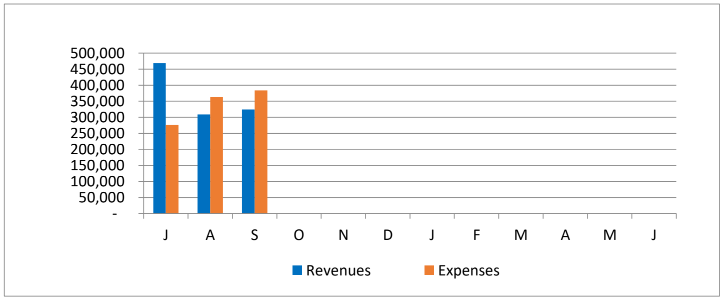
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	948,142
Ending PTIF Balance	$	250,146
Total	$	1,198,288

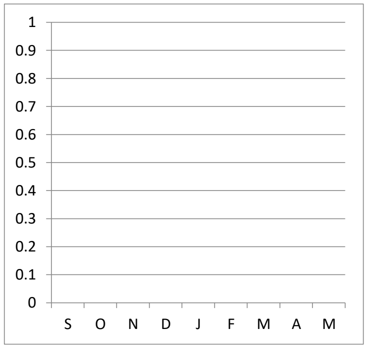


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



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