Financial Summary

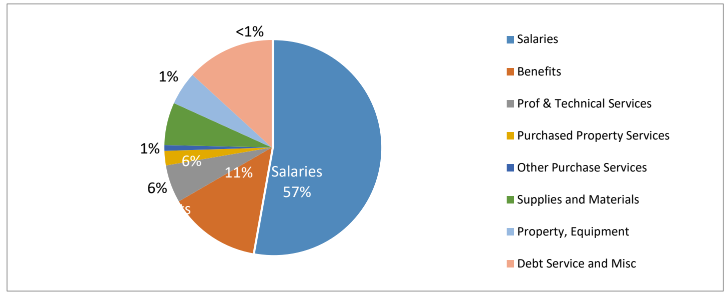
31-Aug-21

16.7% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	480	480	480	
Revenue				
1000 Local	$ 444	$ 37,978	$ 37,978	1.2%
3000 State	$ 726,529	$ 3,909,249	$ 3,909,249	18.6%
4000 Federal	$ 45,222	$ 438,817	$ 438,817	10.3%
Total Revenue	*$ 772,195*	*$ 4,386,044*	*$ 4,386,044*	17.6%
Expenses				
100 Salaries	$ 290,010	$ 2,211,772	$ 2,211,772	13.1%
200 Benefits	$ 79,058	$ 578,801	$ 578,801	13.7%
300 Prof & Technical Services	$ 25,557	$ 237,738	$ 237,738	10.8%
400 Purchased Property Services	$ 5,058	$ 91,000	$ 91,000	5.6%
500 Other Purchase Services	$ 1,244	$ 36,160	$ 36,160	3.4%
600 Supplies and Materials	$ 33,838	$ 268,500	$ 268,500	12.6%
700 Property, Equipment	$ 89,843	$ 210,500	$ 210,500	42.7%
800 Debt Service and Misc	$ 100,782	$ 552,622	$ 552,622	18.2%
Total Expenses	*$ 625,390*	*$ 4,187,093*	*$ 4,187,093*	14.9%
Net Income from Operations	***$ 146,805***	***$ 198,951***	***$ 198,951***	74%
Operating Margin	***19.0%***	***4.5%***	***4.5%***	

EXPENSES



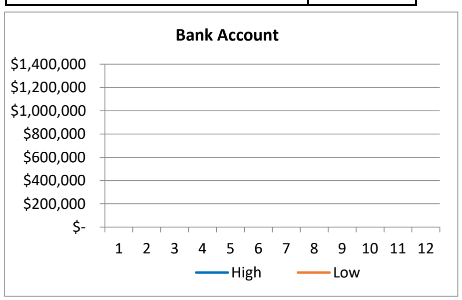
RATIOS

	Actual	*Goal*
Operating Margin	4.5%	3%
Debt Service Coverage	80.58	>1.25
Days Cash on Hand	104	>90
Building Payment %	11.8%	<20%

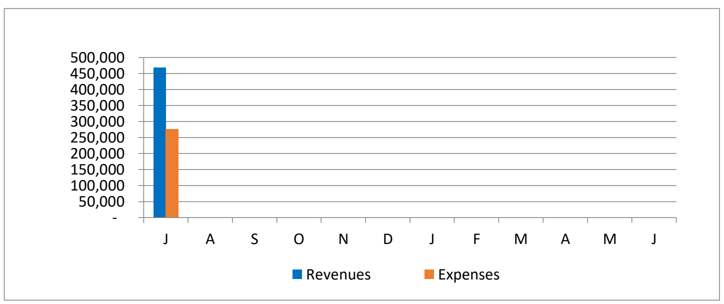
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	948,142
Ending PTIF Balance	$	250,146
Total	$	1,198,288

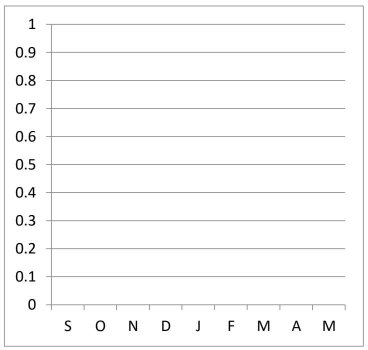


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0



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