Salt Lake Arts Academy
Balance Sheet- Board Report
09/01/2026 to 09/30/2026

	2027 YTD Actual	Prior Year
Assets		
Cash		
1.8110.1. Checking	296,314.08	(5,722.15)
1.8111.8. PTIF Fund Restricted Portion	1,436,210.42	1,527,298.29
1.8113.1. Petty Cash- Cash Box for Front Desk	(147.53)	(147.53)
1.8115.. Undeposited Cash Receipts	896.90	261.34
1.8116.1. 8911167 Revenue Account	0.00	374,876.79
1.8116.2. 891167A Bond Interest Account	80,776.17	43,569.75
1.8116.3. 891167B Bond Principal Account	81,191.23	41,070.20
1.8116.4. 891167C Debt Service Reserve Account	329,790.39	329,767.86
1.8116.5. 891167D Tax & Insurance Account	12,624.87	12,500.96
1.8116.6. 891167E Repair & Replacement Account	50,167.75	50,164.30
1.8116.7. 891167F Expense Fund	17,662.60	16,620.16
Total Cash	**2,305,486.88**	**2,390,259.97**
Accounts receivable		
1.8130.. Billed Receivables	18,596.95	18,596.95
1.8133.. State Accounts Receivable	(11,778.48)	(11,778.48)
1.8134.. Federal Accounts Receivable	315.56	315.56
Total Accounts receivable	**7,134.03**	**7,134.03**
Prepaid and other assets		
1.8150.. Prepaid Expenditures	147,331.66	147,331.66
1.8191.. Suspense, Other Clearing Account or Classify Lat	(541.40)	(541.40)
Total Prepaid and other assets	**146,790.26**	**146,790.26**
Total Assets	**2,459,411.17**	**2,544,184.26**

Salt Lake Arts Academy
Balance Sheet- Board Report
09/01/2026 to 09/30/2026

	2027 YTD Actual	Prior Year
Liabilities, deferred inflows and fund balance		
Liabilities and deferred inflows		
Accounts payable		
Accounts payable		
1.9510.. Accounts Payable	13,394.95	12,791.20
1.9520.. Notes Payable- Current	3,680.90	3,680.90
1.9530.. Accrued Liabilities- Other Current	13,442.70	11,495.08
Total Accounts payable	**30,518.55**	**27,967.18**
P-Card liabilities		
1.9511.0. Amex #2	18,371.50	13,749.42
1.9511.2. Zions - 0764	2,301.49	1,388.12
Total P-Card liabilities	**20,672.99**	**15,137.54**
Payroll and benefits payable		
1.9540.0.0 Net wages payable	221.64	198,514.60
1.9540.0.1 Payroll Liability Clearing	3,436.72	202,169.25
1.9540.1. Accrued State Withholding	(18,119.12)	(29,257.26)
1.9540.2. Accrued SS, MC & Fed WH taxes	(50,166.60)	(125,848.68)
1.9540.3. Accrued Health Benefits- Employee Health	1,062,842.71	967,772.27
1.9540.3.1 Accrued Health Benefits- Employer Health	(875,526.19)	(799,292.32)
1.9540.4. Accrued Dental Benefits	(3,846.55)	(3,811.67)
1.9540.5. Accrued Vision Benefits	(107.06)	(130.20)
1.9540.6. Accrued HealthEquity HSA	(189,815.53)	(178,158.53)
1.9540.7. Accrued Telemed	(46.00)	(47.50)
1.9541.1. Accrued Unemployment Insurance	(777.00)	(777.00)
1.9541.4. Accrued Retirement	102,619.71	(17,645.56)
1.9541.6. Accrued Principal Insurance	(36,593.01)	(32,810.96)
1.9541.7. Accrued AXA	3,448.35	1,982.10
1.9541.8. Accrued Blomquist - Mental Health	(9,960.55)	(9,354.55)
1.9541.9. Accrued Colonial	(8,907.70)	(8,221.30)
1.9542.4. Accrued Workers Comp Premiums	(19,850.10)	(19,317.42)
1.9546.12. Accrued salaries payable	214,288.48	566,112.64
Total Payroll and benefits payable	**173,142.20**	**711,877.91**
Total Accounts payable	**224,333.74**	**754,982.63**
Deferred inflows of resources		
1.9560.. Deferred Revenue	(96,955.05)	(96,955.05)
1.9750.2. Deferred Inflows of Resources - State	9,243.00	9,243.00
1.9750.3. Deferred Inflows of Resources - Local	96,748.05	96,748.05
Total Deferred inflows of resources	**9,036.00**	**9,036.00**
Total Liabilities and deferred inflows	**233,369.74**	**764,018.63**
Fund balance		
Net income		
1.9830.. Fund Balance	2,226,041.43	1,780,165.63
Total Net income	**2,226,041.43**	**1,780,165.63**
Total Fund balance	**2,226,041.43**	**1,780,165.63**
Total Liabilities, deferred inflows and fund balance	**2,459,411.17**	**2,544,184.26**

Salt Lake Arts Academy
Operational Budget Report
1 Regular School - 07/01/2026 to 09/30/2026
25.00% of the fiscal year has expired

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
School Operations Net Revenues					
Revenue					
1000 Local	175,111.36	22,134.32	125,020.79	480,600.00	26.01%
3000 State	1,248,268.00	0	990,527.81	4,955,667.00	19.99%
4000 Federal	0	0	0	80,844.00	0%
Total Revenue	**1,423,379.36**	**22,134.32**	**1,115,548.60**	**5,517,111.00**	**20.22%**
Expenditures					
10 Instruction					
100 Salaries and wages	412,562.00	0	4,350.94	2,311,000.00	0.19%
200 Employee benefits	190,376.46	0	128,500.27	790,000.00	16.27%
300 Professional and technical	0	2,560.00	2,560.00	40,000.00	6.40%
400 Property services	0	12.50	100.00	6,000.00	1.67%
500 Other purchased services	34,788.98	7,010.42	9,682.19	94,200.00	10.28%
600 Supplies and materials	47,616.61	18,458.30	53,017.91	147,500.00	35.94%
700 Property	0	0	0	10,000.00	0%
800 Other objects	789.33	610.00	1,819.12	10,000.00	18.19%
Total 10 Instruction	**686,133.38**	**28,651.22**	**200,030.43**	**3,408,700.00**	**5.87%**
21 Student support					
100 Salaries and wages	70,172.46	0	23,731.65	457,000.00	5.19%
200 Employee benefits	31,705.55	0	22,016.51	134,500.00	16.37%
300 Professional and technical	6,086.94	0	5,584.22	82,500.00	6.77%
600 Supplies and materials	0	0	0	1,000.00	0%
Total 21 Student support	**107,964.95**	**0**	**51,332.38**	**675,000.00**	**7.60%**
22 Educational staff support					
100 Salaries and wages	0	0	0	1,000.00	0%
200 Employee benefits	55.17	0	114.22	0	0%
500 Other purchased services	0	0	0	500.00	0%
600 Supplies and materials	2,916.20	16.17	1,802.37	4,000.00	45.06%
Total 22 Educational staff support	**2,971.37**	**16.17**	**1,916.59**	**5,500.00**	**34.85%**
23 Entity administration					
300 Professional and technical	188.00	0	4,000.00	2,000.00	200.00%
500 Other purchased services	7,260.00	7,690.00	7,690.00	17,000.00	45.24%
600 Supplies and materials	0	0	0	2,700.00	0%
800 Other objects	0	0	0	600.00	0%
Total 23 Entity administration	**7,448.00**	**7,690.00**	**11,690.00**	**22,300.00**	**52.42%**
24 School administration					
100 Salaries and wages	47,071.15	0	40,857.13	175,000.00	23.35%
200 Employee benefits	17,053.41	0	14,274.21	87,000.00	16.41%
300 Professional and technical	2,603.35	0	0	3,500.00	0%
600 Suplies and materials	273.33	0	253.85	500.00	50.77%
700 Property	0	0	0	5,000.00	0%
800 Other objects	2,740.26	75.92	227.76	7,500.00	3.04%
Total 24 School administration	**69,741.50**	**75.92**	**55,612.95**	**278,500.00**	**19.97%**
25 Central services					
100 Salaries and wages	19,406.25	0	13,390.32	92,000.00	14.55%
200 Employee benefits	5,437.73	0	3,663.06	39,500.00	9.27%
300 Professional and technical	22,477.05	17,196.70	22,312.23	93,200.00	23.94%
400 Property services	380.76	166.66	166.66	16,000.00	1.04%
500 Other purchased services	500.29	0	1,209.39	6,000.00	20.16%
600 Supplies and materials	703.70	2,137.81	7,966.87	22,700.00	35.10%
700 Property	856.97	0	2,723.89	9,000.00	30.27%
800 Other objects	13,218.57	366.89	21,265.95	75,000.00	28.35%
Total 25 Central services	**62,981.32**	**19,868.06**	**72,698.37**	**353,400.00**	**20.57%**

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
26 Facilities operation/maintenance					
100 Salaries and wages	1,200.00	0	0	1,500.00	0%
200 Employee benefits	91.80	0	0	0	0%
300 Professional and technical	16,835.09	678.91	3,347.91	0	0%
400 Property services	37,784.07	10,601.94	32,845.46	135,000.00	24.33%
500 Other purchased services	5,714.10	11,728.39	12,266.78	11,500.00	106.67%
600 Supplies and materials	17,786.04	7,062.31	11,220.16	53,000.00	21.17%
700 Property	6,705.00	0	0	15,000.00	0%
Total 26 Facilities operation/maintenance	**86,116.10**	**30,071.55**	**59,680.31**	**216,000.00**	**27.63%**
27 Student Transportation					
500 Other purchased services	54,192.00	100.00	38,788.00	62,000.00	62.56%
Total 27 Student Transportation	**54,192.00**	**100.00**	**38,788.00**	**62,000.00**	**62.56%**
29 Fundraising					
500 Other purchased services	0	0	0	1,500.00	0%
600 Materials and supplies	0	329.74	541.05	5,000.00	10.82%
Total 29 Fundraising	**0**	**329.74**	**541.05**	**6,500.00**	**8.32%**
33 Community Services					
100 Salaries and wages	7,848.89	0	0	0	0%
200 Employee benefits	5,025.40	0	2,989.50	22,000.00	13.59%
600 Supplies and materials	2,104.25	791.76	2,058.76	25,000.00	8.24%
Total 33 Community Services	**14,978.54**	**791.76**	**5,048.26**	**47,000.00**	**10.74%**
40 Facilities acquisition					
700 Land	0	0	172,334.46	35,000.00	492.38%
Total 40 Facilities acquisition	**0**	**0**	**172,334.46**	**35,000.00**	**492.38%**
50 Debt service					
830 Interest on long-term debt	0	0	0	180,000.00	0%
840 Principal paid on long-term debt	11,460.00	0	0	175,000.00	0%
Total 50 Debt service	**11,460.00**	**0**	**0**	**355,000.00**	**0%**
Total Expenditures	**1,103,987.16**	**87,594.42**	**669,672.80**	**5,464,900.00**	**12.25%**
Total School Operations Net Revenues	**319,392.20**	**(65,460.10)**	**445,875.80**	**52,211.00**	**853.99%**