Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2025 to 09/30/2025

	2026 YTD Actual	Prior Year
Assets		
Cash		
1.8110.1. Checking	94,232.68	137,664.84
1.8111.8. PTIF Fund Restricted Portion	1,454,212.06	1,212,797.21
1.8115.. Undeposited Cash Receipts	16,951.13	15,763.43
1.8116.1. 8911167 Revenue Account	435,900.04	356,263.45
1.8116.2. 891167A Bond Interest Account	83,321.81	45,411.92
1.8116.3. 891167B Bond Principal Account	78,838.44	39,960.99
1.8116.4. 891167C Debt Service Reserve Account	329,938.97	329,940.53
1.8116.5. 891167D Tax & Insurance Account	12,132.36	11,996.81
1.8116.6. 891167E Repair & Replacement Account	50,190.34	50,190.65
1.8116.7. 891167F Expense Fund	8,755.90	16,440.55
Total Cash	**2,564,473.73**	**2,216,430.38**
Accounts receivable		
1.8130.. Billed Receivables	18,596.95	18,596.95
1.8133.. State Accounts Receivable	(27,825.91)	24,889.74
1.8134.. Federal Accounts Receivable	315.56	57,688.90
Total Accounts receivable	**(8,913.40)**	**101,175.59**
Prepaid and other assets		
1.8150.. Prepaid Expenditures	25,279.50	57,411.62
1.8191.. Suspense, Other Clearing Account or Classify Lat	(541.40)	(541.40)
Total Prepaid and other assets	**24,738.10**	**56,870.22**
Total Assets	**2,580,298.43**	**2,374,476.19**

Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2025 to 09/30/2025

	2026 YTD Actual	Prior Year
Liabilities, deferred inflows and fund balance		
Liabilities and deferred inflows		
Accounts payable		
Accounts payable		
1.9510.. Accounts Payable	0.40	0.40
1.9520.. Notes Payable- Current	4,200.00	4,200.00
1.9530.. Accrued Liabilities- Other Current	1,756.98	0.00
Total Accounts payable	**5,957.38**	**4,200.40**
P-Card liabilities		
1.9511.0. Amex #2	7,357.61	13,936.92
1.9511.2. Zions - 0764	2,351.28	2,179.53
Total P-Card liabilities	**9,708.89**	**16,116.45**
Payroll and benefits payable		
1.9540.0.0 Net wages payable	150,862.07	137,967.51
1.9540.0.1 Payroll Liability Clearing	153,458.91	152,084.95
1.9540.1. Accrued State Withholding	(17,908.47)	(23,639.93)
1.9540.2. Accrued SS, MC & Fed WH taxes	(62,853.74)	(95,491.03)
1.9540.3. Accrued Health Benefits- Employee Health	693,542.35	605,010.39
1.9540.3.1 Accrued Health Benefits- Employer Health	(577,206.22)	(502,271.60)
1.9540.4. Accrued Dental Benefits	(3,464.21)	(3,601.57)
1.9540.5. Accrued Vision Benefits	(135.98)	(159.12)
1.9540.6. Accrued HealthEquity HSA	(122,650.89)	(111,675.21)
1.9540.7. Accrued Telemed	(62.50)	(38.50)
1.9541.4. Accrued Retirement	(21,780.96)	(10,924.92)
1.9541.6. Accrued Principal Insurance	(22,773.01)	(19,194.21)
1.9541.7. Accrued AXA	1,809.60	1,485.75
1.9541.8. Accrued Blomquist - Mental Health	(6,324.55)	(5,451.55)
1.9541.9. Accrued Colonial	(6,162.10)	(5,194.10)
1.9542.4. Accrued Workers Comp Premiums	(10,744.51)	(9,974.08)
1.9546.12. Accrued salaries payable	374,124.19	469,302.58
Total Payroll and benefits payable	**521,729.98**	**578,235.36**
Total Accounts payable	**537,396.25**	**598,552.21**
Deferred inflows of resources		
1.9560.. Deferred Revenue	(96,955.05)	(44,541.05)
1.9750.2. Deferred Inflows of Resources - State	9,243.00	9,243.00
1.9750.3. Deferred Inflows of Resources - Local	96,748.05	96,748.05
Total Deferred inflows of resources	**9,036.00**	**61,450.00**
Total Liabilities and deferred inflows	**546,432.25**	**660,002.21**
Fund balance		
Net income		
1.9830.. Fund Balance	2,033,866.18	1,714,473.98
Total Net income	**2,033,866.18**	**1,714,473.98**
Total Fund balance	**2,033,866.18**	**1,714,473.98**
Total Liabilities, deferred inflows and fund balance	**2,580,298.43**	**2,374,476.19**

Salt Lake Arts Academy
Operational Budget Report
1 Regular School - 07/01/2025 to 09/30/2025
25.00% of the fiscal year has expired

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
School Operations Net Revenues					
Revenue					
1000 Local	224,286.01	21,513.21	175,111.36	514,461.75	34.04%
3000 State	1,144,672.27	378,526.70	1,248,268.00	4,778,764.08	26.12%
4000 Federal	0.35	0	0	76,468.57	0%
Total Revenue	**1,368,958.63**	**400,039.91**	**1,423,379.36**	**5,369,694.40**	**26.51%**
Expenditures					
10 Instruction					
100 Salaries and wages	241,460.41	238,718.12	412,562.00	2,165,336.00	19.05%
200 Employee benefits	200,182.30	62,302.63	190,376.46	803,715.00	23.69%
300 Professional and technical	0	0	0	37,600.00	0%
400 Property services	4,274.82	0	0	13.00	0%
500 Other purchased services	5,988.09	2,237.98	34,788.98	87,965.00	39.55%
600 Supplies and materials	43,878.37	4,092.94	47,616.61	141,201.00	33.72%
800 Other objects	206.74	189.37	789.33	1,578.00	50.02%
Total 10 Instruction	**495,990.73**	**307,541.04**	**686,133.38**	**3,237,408.00**	**21.19%**
21 Student support					
100 Salaries and wages	67,601.52	26,976.19	70,172.46	334,252.00	20.99%
200 Employee benefits	22,444.48	10,470.06	31,705.55	129,053.00	24.57%
300 Professional and technical	4,763.98	6,082.00	6,086.94	92,523.00	6.58%
600 Supplies and materials	0	0	0	750.00	0%
Total 21 Student support	**94,809.98**	**43,528.25**	**107,964.95**	**556,578.00**	**19.40%**
22 Educational staff support					
100 Salaries and wages	7,929.33	0	0	624.00	0%
200 Employee benefits	6,691.69	55.17	55.17	644.00	8.57%
300 Professional and technical	0	0	0	0	0%
500 Other purchased services	0	0	0	3,182.00	0%
600 Supplies and materials	1,516.63	1,706.14	2,916.20	5,045.00	57.80%
Total 22 Educational staff support	**16,137.65**	**1,761.31**	**2,971.37**	**9,495.00**	**31.29%**
23 Entity administration					
300 Professional and technical	107.50	188.00	188.00	6,016.00	3.13%
500 Other purchased services	0	7,260.00	7,260.00	7,446.00	97.50%
600 Supplies and materials	1,026.00	0	0	389.00	0%
800 Other objects	0	0	0	155.00	0%
Total 23 Entity administration	**1,133.50**	**7,448.00**	**7,448.00**	**14,006.00**	**53.18%**
24 School administration					
100 Salaries and wages	40,373.73	19,134.83	47,071.15	222,047.14	21.20%
200 Employee benefits	15,559.12	6,473.35	17,053.41	78,243.00	21.80%
300 Professional and technical	0	2,603.35	2,603.35	3,490.00	74.59%
600 Suplies and materials	332.97	273.33	273.33	364.00	75.09%
800 Other objects	2,738.82	75.92	2,740.26	3,599.00	76.14%
Total 24 School administration	**59,004.64**	**28,560.78**	**69,741.50**	**307,743.14**	**22.66%**
25 Central services					
100 Salaries and wages	21,142.56	6,468.75	19,406.25	79,186.00	24.51%
200 Employee benefits	6,455.36	1,862.99	5,437.73	23,203.00	23.44%
300 Professional and technical	20,697.35	7,605.18	22,477.05	64,513.00	34.84%
400 Property services	11,847.03	160.00	380.76	669.00	56.91%
500 Other purchased services	1,694.16	37.76	500.29	5,656.00	8.85%
600 Supplies and materials	16,405.21	0	703.70	6,600.00	10.66%
700 Property	861.47	307.71	856.97	3,374.00	25.40%
800 Other objects	9,287.52	528.46	13,218.57	23,845.00	55.44%
Total 25 Central services	**88,390.66**	**16,970.85**	**62,981.32**	**207,046.00**	**30.42%**

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
26 Facilities operation/maintenance					
100 Salaries and wages	0	0	1,200.00	1,200.00	100.00%
200 Employee benefits	0	0	91.80	92.00	99.78%
300 Professional and technical	3,185.65	10,372.01	16,835.09	37,033.00	45.46%
400 Property services	21,277.61	10,603.10	37,784.07	189,443.00	19.94%
500 Other purchased services	2,849.21	4,779.76	5,714.10	10,876.00	52.54%
600 Supplies and materials	(4,702.27)	10,451.19	17,786.04	57,916.00	30.71%
700 Property	0	0	6,705.00	7,540.00	88.93%
Total 26 Facilities operation/maintenance	**22,610.20**	**36,206.06**	**86,116.10**	**304,100.00**	**28.32%**
27 Student Transportation					
500 Other purchased services	45,760.00	12,455.00	54,192.00	54,192.00	100.00%
Total 27 Student Transportation	**45,760.00**	**12,455.00**	**54,192.00**	**54,192.00**	**100.00%**
29 Fundraising					
300 Professional and technical	0	0	0	1,130.00	0%
500 Other purchased services	0	0	0	1,010.00	0%
600 Materials and supplies	0	0	0	4,849.00	0%
Total 29 Fundraising	**0**	**0**	**0**	**6,989.00**	**0%**
33 Community Services					
100 Salaries and wages	12,645.45	4,578.52	7,848.89	148,571.00	5.28%
200 Employee benefits	0	1,494.62	5,025.40	36,686.00	13.70%
600 Supplies and materials	1,916.32	1,343.43	2,104.25	23,012.00	9.14%
Total 33 Community Services	**14,561.77**	**7,416.57**	**14,978.54**	**208,269.00**	**7.19%**
40 Facilities acquisition					
700 Land	0	0	0	20,275.00	0%
Total 40 Facilities acquisition	**0**	**0**	**0**	**20,275.00**	**0%**
50 Debt service					
830 Interest on long-term debt	0	0	0	163,213.00	0%
840 Principal paid on long-term debt	0	0	11,460.00	166,960.00	6.86%
Total 50 Debt service	**0**	**0**	**11,460.00**	**330,173.00**	**3.47%**
Total Expenditures	**838,399.13**	**461,887.86**	**1,103,987.16**	**5,256,274.14**	**21.00%**
Total School Operations Net Revenues	**530,559.50**	**(61,847.95)**	**319,392.20**	**113,420.26**	**281.60%**