Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2025 to 06/30/2026

	2026 YTD Actual	Prior Year
Assets		
Cash		
1.8110.1. Checking	(5,722.15)	137,664.84
1.8111.8. PTIF Fund Restricted Portion	1,527,298.29	1,212,797.21
1.8113.1. Petty Cash- Cash Box for Front Desk	(147.53)	0.00
1.8115.. Undeposited Cash Receipts	16,308.77	15,763.43
1.8116.1. 8911167 Revenue Account	374,876.79	356,263.45
1.8116.2. 891167A Bond Interest Account	43,569.75	45,411.92
1.8116.3. 891167B Bond Principal Account	41,070.20	39,960.99
1.8116.4. 891167C Debt Service Reserve Account	329,767.86	329,940.53
1.8116.5. 891167D Tax & Insurance Account	12,500.96	11,996.81
1.8116.6. 891167E Repair & Replacement Account	50,164.30	50,190.65
1.8116.7. 891167F Expense Fund	16,620.16	16,440.55
Total Cash	**2,406,307.40**	**2,216,430.38**
Accounts receivable		
1.8130.. Billed Receivables	18,596.95	18,596.95
1.8133.. State Accounts Receivable	(27,825.91)	24,889.74
1.8134.. Federal Accounts Receivable	315.56	57,688.90
Total Accounts receivable	**(8,913.40)**	**101,175.59**
Prepaid and other assets		
1.8150.. Prepaid Expenditures	134,540.86	57,411.62
1.8191.. Suspense, Other Clearing Account or Classify Lat	(541.40)	(541.40)
Total Prepaid and other assets	**133,999.46**	**56,870.22**
Total Assets	**2,531,393.46**	**2,374,476.19**

Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2025 to 06/30/2026

	2026 YTD Actual	Prior Year
Liabilities, deferred inflows and fund balance		
Liabilities and deferred inflows		
Accounts payable		
Accounts payable		
1.9510.. Accounts Payable	0.40	0.40
1.9520.. Notes Payable- Current	3,680.90	4,200.00
1.9530.. Accrued Liabilities- Other Current	11,495.08	0.00
Total Accounts payable	**15,176.38**	**4,200.40**
P-Card liabilities		
1.9511.0. Amex #2	13,749.42	13,936.92
1.9511.2. Zions - 0764	1,388.12	2,179.53
Total P-Card liabilities	**15,137.54**	**16,116.45**
Payroll and benefits payable		
1.9540.0.0 Net wages payable	198,514.60	137,967.51
1.9540.0.1 Payroll Liability Clearing	202,169.25	152,084.95
1.9540.1. Accrued State Withholding	(29,257.26)	(23,639.93)
1.9540.2. Accrued SS, MC & Fed WH taxes	(125,848.68)	(95,491.03)
1.9540.3. Accrued Health Benefits- Employee Health	967,772.27	605,010.39
1.9540.3.1 Accrued Health Benefits- Employer Health	(799,292.32)	(502,271.60)
1.9540.4. Accrued Dental Benefits	(3,811.67)	(3,601.57)
1.9540.5. Accrued Vision Benefits	(130.20)	(159.12)
1.9540.6. Accrued HealthEquity HSA	(178,158.53)	(111,675.21)
1.9540.7. Accrued Telemed	(47.50)	(38.50)
1.9541.1. Accrued Unemployment Insurance	(777.00)	0.00
1.9541.4. Accrued Retirement	(17,645.56)	(10,924.92)
1.9541.6. Accrued Principal Insurance	(32,810.96)	(19,194.21)
1.9541.7. Accrued AXA	1,982.10	1,485.75
1.9541.8. Accrued Blomquist - Mental Health	(9,354.55)	(5,451.55)
1.9541.9. Accrued Colonial	(8,221.30)	(5,194.10)
1.9542.4. Accrued Workers Comp Premiums	(19,317.42)	(9,974.08)
1.9546.12. Accrued salaries payable	566,112.64	469,302.58
Total Payroll and benefits payable	**711,877.91**	**578,235.36**
Total Accounts payable	**742,191.83**	**598,552.21**
Deferred inflows of resources		
1.9560.. Deferred Revenue	(96,955.05)	(44,541.05)
1.9750.2. Deferred Inflows of Resources - State	9,243.00	9,243.00
1.9750.3. Deferred Inflows of Resources - Local	96,748.05	96,748.05
Total Deferred inflows of resources	**9,036.00**	**61,450.00**
Total Liabilities and deferred inflows	**751,227.83**	**660,002.21**
Fund balance		
Net income		
1.9830.. Fund Balance	1,780,165.63	1,714,473.98
Total Net income	**1,780,165.63**	**1,714,473.98**
Total Fund balance	**1,780,165.63**	**1,714,473.98**
Total Liabilities, deferred inflows and fund balance	**2,531,393.46**	**2,374,476.19**

Salt Lake Arts Academy
Operational Budget Report
1 Regular School - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
School Operations Net Revenues					
Revenue					
1000 Local	626,079.81	61,274.43	632,331.10	514,461.75	122.91%
3000 State	4,485,011.36	374,876.79	4,688,142.53	4,778,764.08	98.10%
4000 Federal	59,036.28	0	0	76,468.57	0%
Total Revenue	**5,170,127.45**	**436,151.22**	**5,320,473.63**	**5,369,694.40**	**99.08%**
Expenditures					
10 Instruction					
100 Salaries and wages	1,830,535.16	73,842.74	2,161,895.78	2,165,336.00	99.84%
200 Employee benefits	786,632.06	82,466.14	802,986.71	803,715.00	99.91%
300 Professional and technical	0	3,712.00	37,599.50	37,600.00	100.00%
400 Property services	4,274.82	0	12.50	13.00	96.15%
500 Other purchased services	58,229.45	928.39	87,964.85	87,965.00	100.00%
600 Supplies and materials	99,069.70	25,680.72	140,300.77	141,201.00	99.36%
800 Other objects	7,240.87	(10.83)	1,577.78	1,578.00	99.99%
Total 10 Instruction	**2,785,982.06**	**186,619.16**	**3,232,337.89**	**3,237,408.00**	**99.84%**
21 Student support					
100 Salaries and wages	334,317.29	11,518.88	334,100.98	334,252.00	99.95%
200 Employee benefits	119,321.99	10,812.52	129,054.54	129,053.00	100.00%
300 Professional and technical	82,812.43	10,733.00	92,523.34	92,523.00	100.00%
600 Supplies and materials	0	0	750.00	750.00	100.00%
Total 21 Student support	**536,451.71**	**33,064.40**	**556,428.86**	**556,578.00**	**99.97%**
22 Educational staff support					
100 Salaries and wages	7,957.83	15.00	624.00	624.00	100.00%
200 Employee benefits	14,908.87	61.51	644.67	644.00	100.10%
300 Professional and technical	0	0	0	0	0%
500 Other purchased services	198.01	0	3,181.61	3,182.00	99.99%
600 Supplies and materials	5,129.30	100.00	5,045.37	5,045.00	100.01%
Total 22 Educational staff support	**28,194.01**	**176.51**	**9,495.65**	**9,495.00**	**100.01%**
23 Entity administration					
300 Professional and technical	1,962.25	0	6,016.00	6,016.00	100.00%
500 Other purchased services	6,657.00	0	7,445.62	7,446.00	99.99%
600 Supplies and materials	1,775.02	388.79	388.79	389.00	99.95%
800 Other objects	154.77	0	155.01	155.00	100.01%
Total 23 Entity administration	**10,549.04**	**388.79**	**14,005.42**	**14,006.00**	**100.00%**
24 School administration					
100 Salaries and wages	162,657.75	20,374.83	222,046.74	222,047.14	100.00%
200 Employee benefits	62,193.83	6,857.36	78,242.01	78,243.00	100.00%
300 Professional and technical	0	0	3,489.90	3,490.00	100.00%
500 Other purchased services	372.52	0	0	0	0%
600 Suplies and materials	681.66	0	364.15	364.00	100.04%
800 Other objects	8,725.29	75.92	3,598.54	3,599.00	99.99%
Total 24 School administration	**234,631.05**	**27,308.11**	**307,741.34**	**307,743.14**	**100.00%**
25 Central services					
100 Salaries and wages	88,450.01	11,021.25	82,185.78	79,186.00	103.79%
200 Employee benefits	26,382.03	3,295.07	23,935.49	23,203.00	103.16%
300 Professional and technical	64,495.17	2,619.58	64,512.69	64,513.00	100.00%
400 Property services	14,428.20	0	668.76	669.00	99.96%
500 Other purchased services	10,877.63	0	5,655.29	5,656.00	99.99%
600 Supplies and materials	24,245.64	(869.38)	6,600.27	6,600.00	100.00%
700 Property	3,333.14	274.63	3,373.73	3,374.00	99.99%
800 Other objects	23,124.03	586.10	23,844.83	23,845.00	100.00%
Total 25 Central services	**255,335.85**	**16,927.25**	**210,776.84**	**207,046.00**	**101.80%**

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
26 Facilities operation/maintenance					
100 Salaries and wages	0	0	1,200.00	1,200.00	100.00%
200 Employee benefits	0	0	91.80	92.00	99.78%
300 Professional and technical	11,084.63	624.49	37,033.25	37,033.00	100.00%
400 Property services	120,850.53	71,282.24	189,443.70	189,443.00	100.00%
500 Other purchased services	10,703.11	1,072.12	10,875.80	10,876.00	100.00%
600 Supplies and materials	28,803.32	8,070.48	57,915.55	57,916.00	100.00%
700 Property	17,387.50	0	7,540.00	7,540.00	100.00%
Total 26 Facilities operation/maintenance	**188,829.09**	**81,049.33**	**304,100.10**	**304,100.00**	**100.00%**
27 Student Transportation					
500 Other purchased services	63,149.98	0	54,192.00	54,192.00	100.00%
Total 27 Student Transportation	**63,149.98**	**0**	**54,192.00**	**54,192.00**	**100.00%**
29 Fundraising					
300 Professional and technical	40.00	0	1,130.14	1,130.00	100.01%
500 Other purchased services	1,262.73	0	1,009.56	1,010.00	99.96%
600 Materials and supplies	500.00	350.66	4,849.11	4,849.00	100.00%
Total 29 Fundraising	**1,802.73**	**350.66**	**6,988.81**	**6,989.00**	**100.00%**
33 Community Services					
100 Salaries and wages	132,543.61	19,285.00	148,570.78	148,571.00	100.00%
200 Employee benefits	28,014.03	5,173.39	36,685.08	36,686.00	100.00%
600 Supplies and materials	19,742.00	7,795.78	23,012.07	23,012.00	100.00%
890 Other debt service	55,831.73	0	0	0	0%
Total 33 Community Services	**236,131.37**	**32,254.17**	**208,267.93**	**208,269.00**	**100.00%**
40 Facilities acquisition					
700 Land	0	0	20,274.64	20,275.00	100.00%
Total 40 Facilities acquisition	**0**	**0**	**20,274.64**	**20,275.00**	**100.00%**
50 Debt service					
830 Interest on long-term debt	167,712.50	0	163,212.50	163,213.00	100.00%
840 Principal paid on long-term debt	150,500.00	0	166,960.00	166,960.00	100.00%
Total 50 Debt service	**318,212.50**	**0**	**330,172.50**	**330,173.00**	**100.00%**
Total Expenditures	**4,659,269.39**	**378,138.38**	**5,254,781.98**	**5,256,274.14**	**99.97%**
Total School Operations Net Revenues	**510,858.06**	**58,012.84**	**65,691.65**	**113,420.26**	**57.92%**