Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2024 to 09/30/2024

	2025 YTD Actual	Prior Year
Assets		
Cash		
1.8110.1. Checking	81,986.12	235,651.69
1.8111.8. PTIF Fund Restricted Portion	1,211,975.36	727,810.37
1.8115.. Undeposited Cash Receipts	2,020.00	653.83
1.8116.1. 8911167 Revenue Account	342,307.04	490,263.11
1.8116.2. 891167A Bond Interest Account	85,955.01	47,568.14
1.8116.3. 891167B Bond Principal Account	83,552.37	49,228.41
1.8116.4. 891167C Debt Service Reserve Account	330,203.58	330,210.91
1.8116.5. 891167D Tax & Insurance Account	11,581.23	11,424.27
1.8116.6. 891167E Repair & Replacement Account	50,230.63	50,231.74
1.8116.7. 891167F Expense Fund	8,290.44	4,428.52
Total Cash	**2,208,101.78**	**1,947,470.99**
Accounts receivable		
1.8130.. Billed Receivables	18,596.95	18,596.95
1.8133.. State Accounts Receivable	(16,501.35)	1,083.65
1.8134.. Federal Accounts Receivable	53,760.51	62,638.51
Total Accounts receivable	**55,856.11**	**82,319.11**
Prepaid and other assets		
1.8150.. Prepaid Expenditures	25,279.50	26,377.50
1.8191.. Suspense, Other Clearing Account or Classify Lat	(541.40)	(0.40)
Total Prepaid and other assets	**24,738.10**	**26,377.10**
Total Assets	**2,288,695.99**	**2,056,167.20**

Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2024 to 09/30/2024

	2025 YTD Actual	Prior Year
Liabilities, deferred inflows and fund balance		
Liabilities and deferred inflows		
Accounts payable		
Accounts payable		
1.9510.. Accounts Payable	1,520.78	10,213.40
1.9520.. Notes Payable- Current	4,200.00	0.00
Total Accounts payable	**5,720.78**	**10,213.40**
P-Card liabilities		
1.9511.0. Amex #2	15,021.33	1,594.04
1.9511.2. Zions - 0764	980.84	260.97
Total P-Card liabilities	**16,002.17**	**1,855.01**
Payroll and benefits payable		
1.9540.0.0 Net wages payable	143,584.24	142,975.22
1.9540.0.1 Payroll Liability Clearing	150,242.12	144,793.09
1.9540.1. Accrued State Withholding	(15,629.28)	(15,980.78)
1.9540.2. Accrued SS, MC & Fed WH taxes	(48,711.37)	(51,111.13)
1.9540.3. Accrued Health Benefits- Employee Health	356,831.44	281,995.12
1.9540.3.1 Accrued Health Benefits- Employer Health	(311,914.14)	(247,223.43)
1.9540.4. Accrued Dental Benefits	(523.10)	(1,697.80)
1.9540.5. Accrued Vision Benefits	57.80	(107.10)
1.9540.6. Accrued HealthEquity HSA	(60,471.44)	(51,485.04)
1.9540.7. Accrued Telemed	(38.50)	(70.50)
1.9541.4. Accrued Retirement	(6,865.32)	(12,444.80)
1.9541.6. Accrued Principal Insurance	(8,799.18)	(7,750.03)
1.9541.7. Accrued AXA	514.20	385.65
1.9541.8. Accrued Blomquist - Mental Health	(2,886.55)	(2,031.55)
1.9541.9. Accrued Colonial	(2,160.20)	(1,666.70)
1.9542.4. Accrued Workers Comp Premiums	(6,698.62)	(5,135.92)
1.9546.12. Accrued salaries payable	337,229.52	575,097.57
Total Payroll and benefits payable	**523,761.62**	**748,541.87**
Total Accounts payable	**545,484.57**	**760,610.28**
Deferred inflows of resources		
1.9560.. Deferred Revenue	(96,955.05)	(14,050.05)
1.9750.2. Deferred Inflows of Resources - State	9,243.00	9,243.00
1.9750.3. Deferred Inflows of Resources - Local	96,748.05	96,748.05
Total Deferred inflows of resources	**9,036.00**	**91,941.00**
Total Liabilities and deferred inflows	**554,520.57**	**852,551.28**
Fund balance		
Net income		
1.9830.. Fund Balance	1,734,175.42	1,203,615.92
Total Net income	**1,734,175.42**	**1,203,615.92**
Total Fund balance	**1,734,175.42**	**1,203,615.92**
Total Liabilities, deferred inflows and fund balance	**2,288,695.99**	**2,056,167.20**

Salt Lake Arts Academy
Operational Budget Report
1 Regular School - 07/01/2024 to 09/30/2024
25.00% of the fiscal year has expired

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
School Operations Net Revenues					
Revenue					
1000 Local	223,376.90	20,673.93	224,286.01	626,363.00	35.81%
3000 State	1,053,682.34	342,307.04	1,144,672.27	4,485,012.18	25.52%
4000 Federal	2,486.00	0	0.35	59,036.00	0%
Total Revenue	**1,279,545.24**	**362,980.97**	**1,368,958.63**	**5,170,411.18**	**26.48%**
Expenditures					
10 Instruction					
100 Salaries and wages	363,563.10	202,082.11	241,460.41	1,923,405.00	12.55%
200 Employee benefits	63,961.75	64,130.51	200,182.30	797,557.37	25.10%
400 Property services	65.00	90.96	4,274.82	4,300.00	99.41%
500 Other purchased services	3,118.75	2,936.35	5,988.09	82,200.00	7.28%
600 Supplies and materials	32,064.97	10,626.77	43,878.37	100,100.00	43.83%
800 Other objects	3,742.94	0	206.74	7,300.00	2.83%
Total 10 Instruction	**466,516.51**	**279,866.70**	**495,990.73**	**2,914,862.37**	**17.02%**
21 Student support					
100 Salaries and wages	35,569.03	32,743.67	67,601.52	335,984.00	20.12%
200 Employee benefits	7,152.40	10,264.61	22,444.48	119,765.00	18.74%
300 Professional and technical	1,463.00	4,410.00	4,763.98	82,900.00	5.75%
600 Supplies and materials	247.45	0	0	0	0%
Total 21 Student support	**44,431.88**	**47,418.28**	**94,809.98**	**538,649.00**	**17.60%**
22 Educational staff support					
100 Salaries and wages	0	0	7,929.33	7,958.00	99.64%
200 Employee benefits	2,209.99	1,431.63	6,691.69	15,054.00	44.45%
300 Professional and technical	4,500.00	0	0	650.00	0%
500 Other purchased services	0	0	0	200.00	0%
600 Supplies and materials	2,670.51	536.68	1,516.63	5,300.00	28.62%
Total 22 Educational staff support	**9,380.50**	**1,968.31**	**16,137.65**	**29,162.00**	**55.34%**
23 Entity administration					
300 Professional and technical	169.00	30.00	107.50	2,000.00	5.38%
500 Other purchased services	0	0	0	7,000.00	0%
600 Supplies and materials	1,522.45	526.00	1,026.00	1,900.00	54.00%
800 Other objects	0	0	0	200.00	0%
Total 23 Entity administration	**1,691.45**	**556.00**	**1,133.50**	**11,100.00**	**10.21%**
24 School administration					
100 Salaries and wages	12,815.37	13,457.91	40,373.73	162,676.00	24.82%
200 Employee benefits	4,969.50	5,153.54	15,559.12	63,407.29	24.54%
500 Other purchased services	0	0	0	400.00	0%
600 Suplies and materials	0	0	332.97	700.00	47.57%
800 Other objects	0	75.44	2,738.82	6,300.00	43.47%
Total 24 School administration	**17,784.87**	**18,686.89**	**59,004.64**	**233,483.29**	**25.27%**
25 Central services					
100 Salaries and wages	14,503.07	7,047.52	21,142.56	88,457.00	23.90%
200 Employee benefits	5,293.71	2,129.91	6,455.36	26,494.00	24.37%
300 Professional and technical	26,873.99	13,398.26	20,697.35	64,790.00	31.95%
400 Property services	999.85	5,125.32	11,847.03	15,000.00	78.98%
500 Other purchased services	2,483.21	708.41	1,694.16	9,800.00	17.29%
600 Supplies and materials	3,843.85	795.24	16,405.21	26,400.00	62.14%
700 Property	823.89	274.63	861.47	3,500.00	24.61%
800 Other objects	11,373.48	347.59	9,287.52	24,000.00	38.70%
Total 25 Central services	**66,195.05**	**29,826.88**	**88,390.66**	**258,441.00**	**34.20%**

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
26 Facilities operation/maintenance					
300 Professional and technical	1,654.98	305.29	3,185.65	11,320.00	28.14%
400 Property services	32,684.67	6,087.71	21,277.61	120,910.00	17.60%
500 Other purchased services	1,504.16	1,068.22	2,849.21	10,800.00	26.38%
600 Supplies and materials	7,174.09	3,354.65	(4,702.27)	36,900.00	-12.74%
700 Property	0	0	0	18,000.00	0%
Total 26 Facilities operation/maintenance	**43,017.90**	**10,815.87**	**22,610.20**	**197,930.00**	**11.42%**
27 Student Transportation					
500 Other purchased services	46,364.00	0	45,760.00	63,960.00	71.54%
Total 27 Student Transportation	**46,364.00**	**0**	**45,760.00**	**63,960.00**	**71.54%**
29 Fundraising					
300 Professional and technical	0	0	0	100.00	0%
500 Other purchased services	0	0	0	1,500.00	0%
600 Materials and supplies	0	0	0	500.00	0%
Total 29 Fundraising	**0**	**0**	**0**	**2,100.00**	**0%**
33 Community Services					
100 Salaries and wages	4,854.47	5,197.35	12,645.45	132,551.00	9.54%
200 Employee benefits	0	0	0	28,300.00	0%
600 Supplies and materials	13,641.10	1,438.28	1,916.32	51,200.00	3.74%
890 Other debt service	0	0	0	25,155.00	0%
Total 33 Community Services	**18,495.57**	**6,635.63**	**14,561.77**	**237,206.00**	**6.14%**
50 Debt service					
830 Interest on long-term debt	0	0	0	170,000.00	0%
840 Principal paid on long-term debt	0	0	0	150,500.00	0%
Total 50 Debt service	**0**	**0**	**0**	**320,500.00**	**0%**
Total Expenditures	**713,877.73**	**395,774.56**	**838,399.13**	**4,807,393.66**	**17.44%**
Total School Operations Net Revenues	**565,667.51**	**(32,793.59)**	**530,559.50**	**363,017.52**	**146.15%**