# Salt Lake Arts Academy
## Balance Sheet- Board Report
## 07/01/2024 to 10/31/2024

| | 2025 YTD Actual | Prior Year |
|---|---|---|
| **Assets** | | |
| **Cash** | | |
| 1.8110.1. Checking | 230,735.32 | 235,651.69 |
| 1.8111.8. PTIF Fund Restricted Portion | 1,016,305.19 | 727,810.37 |
| 1.8115.. Undeposited Cash Receipts | 3,761.95 | 653.83 |
| 1.8116.1. 8911167 Revenue Account | 338,306.99 | 490,263.11 |
| 1.8116.2. 891167A Bond Interest Account | 17,844.74 | 47,568.14 |
| 1.8116.3. 891167B Bond Principal Account | 94,989.42 | 49,228.41 |
| 1.8116.4. 891167C Debt Service Reserve Account | 330,133.04 | 330,210.91 |
| 1.8116.5. 891167D Tax & Insurance Account | 11,631.93 | 11,424.27 |
| 1.8116.6. 891167E Repair & Replacement Account | 50,219.96 | 50,231.74 |
| 1.8116.7. 891167F Expense Fund | 9,573.05 | 4,428.52 |
| **Total Cash** | **2,103,501.59** | **1,947,470.99** |
| **Accounts receivable** | | |
| 1.8130.. Billed Receivables | 18,596.95 | 18,596.95 |
| 1.8133.. State Accounts Receivable | (16,501.35) | 1,083.65 |
| 1.8134.. Federal Accounts Receivable | 53,760.51 | 62,638.51 |
| **Total Accounts receivable** | **55,856.11** | **82,319.11** |
| **Prepaid and other assets** | | |
| 1.8150.. Prepaid Expenditures | 25,279.50 | 26,377.50 |
| 1.8191.. Suspense, Other Clearing Account or Classify Lat | (541.40) | (0.40) |
| **Total Prepaid and other assets** | **24,738.10** | **26,377.10** |
| **Total Assets** | **2,184,095.80** | **2,056,167.20** |

# Salt Lake Arts Academy
## Balance Sheet- Board Report
## 07/01/2024 to 10/31/2024

| | 2025 YTD Actual | Prior Year |
|---|---|---|
| **Liabilities, deferred inflows and fund balance** | | |
| **Liabilities and deferred inflows** | | |
| **Accounts payable** | | |
| **Accounts payable** | | |
| 1.9510.. Accounts Payable | (2,683.17) | 10,213.40 |
| 1.9520.. Notes Payable- Current | 4,200.00 | 0.00 |
| **Total Accounts payable** | **1,516.83** | **10,213.40** |
| **P-Card liabilities** | | |
| 1.9511.0. Amex #2 | 11,234.90 | 1,594.04 |
| 1.9511.2. Zions - 0764 | 474.48 | 260.97 |
| **Total P-Card liabilities** | **11,709.38** | **1,855.01** |
| **Payroll and benefits payable** | | |
| 1.9540.0.0 Net wages payable | 172,002.98 | 142,975.22 |
| 1.9540.0.1 Payroll Liability Clearing | 164,116.53 | 144,793.09 |
| 1.9540.1. Accrued State Withholding | (15,980.78) | (15,980.78) |
| 1.9540.2. Accrued SS, MC & Fed WH taxes | (51,080.66) | (51,111.13) |
| 1.9540.3. Accrued Health Benefits- Employee Health | 385,188.10 | 281,995.12 |
| 1.9540.3.1 Accrued Health Benefits- Employer Health | (336,297.87) | (247,223.43) |
| 1.9540.4. Accrued Dental Benefits | (3,551.61) | (1,697.80) |
| 1.9540.5. Accrued Vision Benefits | (159.12) | (107.10) |
| 1.9540.6. Accrued HealthEquity HSA | (65,040.63) | (51,485.04) |
| 1.9540.7. Accrued Telemed | (178.50) | (70.50) |
| 1.9541.4. Accrued Retirement | (8,820.44) | (12,444.80) |
| 1.9541.6. Accrued Principal Insurance | (6,875.32) | (7,750.03) |
| 1.9541.7. Accrued AXA | 18.40 | 385.65 |
| 1.9541.8. Accrued Blomquist - Mental Health | (3,171.55) | (2,031.55) |
| 1.9541.9. Accrued Colonial | (2,497.30) | (1,666.70) |
| 1.9542.4. Accrued Workers Comp Premiums | (7,047.73) | (5,135.92) |
| 1.9546.12. Accrued salaries payable | 387,870.26 | 575,097.57 |
| **Total Payroll and benefits payable** | **608,494.76** | **748,541.87** |
| **Total Accounts payable** | **621,720.97** | **760,610.28** |
| **Deferred inflows of resources** | | |
| 1.9560.. Deferred Revenue | (96,955.05) | (14,050.05) |
| 1.9750.2. Deferred Inflows of Resources - State | 9,243.00 | 9,243.00 |
| 1.9750.3. Deferred Inflows of Resources - Local | 96,748.05 | 96,748.05 |
| **Total Deferred inflows of resources** | **9,036.00** | **91,941.00** |
| **Total Liabilities and deferred inflows** | **630,756.97** | **852,551.28** |
| **Fund balance** | | |
| **Net income** | | |
| 1.9830.. Fund Balance | 1,553,338.83 | 1,203,615.92 |
| **Total Net income** | **1,553,338.83** | **1,203,615.92** |
| **Total Fund balance** | **1,553,338.83** | **1,203,615.92** |
| **Total Liabilities, deferred inflows and fund balance** | **2,184,095.80** | **2,056,167.20** |

# Salt Lake Arts Academy
**Operational Budget Report**
**1 Regular School - 07/01/2024 to 10/31/2024**
**33.33% of the fiscal year has expired**

| | Prior YTD | Current Period | Current YTD | Annual Budget | Percent Used |
|---|---|---|---|---|---|
| **School Operations Net Revenues** | | | | | |
| **Revenue** | | | | | |
| 1000 Local | 256,399.45 | 39,125.85 | 263,411.86 | 626,363.00 | 42.05% |
| 3000 State | 1,403,733.46 | 338,306.99 | 1,482,979.26 | 4,485,012.18 | 33.07% |
| 4000 Federal | 2,486.00 | 0 | 0.35 | 59,036.00 | 0% |
| **Total Revenue** | **1,662,618.91** | **377,432.84** | **1,746,391.47** | **5,170,411.18** | **33.78%** |
| **Expenditures** | | | | | |
| **10 Instruction** | | | | | |
| 100 Salaries and wages | 564,091.92 | 217,113.08 | 458,573.49 | 1,923,405.00 | 23.84% |
| 200 Employee benefits | 133,311.21 | 68,606.46 | 268,788.76 | 797,557.37 | 33.70% |
| 400 Property services | 65.00 | 0 | 4,274.82 | 4,300.00 | 99.41% |
| 500 Other purchased services | 5,079.93 | 2,050.71 | 8,038.80 | 82,200.00 | 9.78% |
| 600 Supplies and materials | 34,190.21 | 6,123.74 | 50,002.11 | 100,100.00 | 49.95% |
| 800 Other objects | 3,798.91 | 1,243.00 | 1,449.74 | 7,300.00 | 19.86% |
| **Total 10 Instruction** | **740,537.18** | **295,136.99** | **791,127.72** | **2,914,862.37** | **27.14%** |
| **21 Student support** | | | | | |
| 100 Salaries and wages | 60,289.34 | 32,743.67 | 100,345.19 | 335,984.00 | 29.87% |
| 200 Employee benefits | 14,304.76 | 10,261.08 | 32,705.56 | 119,765.00 | 27.31% |
| 300 Professional and technical | 6,048.00 | 7,017.50 | 11,781.48 | 82,900.00 | 14.21% |
| 600 Supplies and materials | 247.45 | 0 | 0 | 0 | 0% |
| **Total 21 Student support** | **80,889.55** | **50,022.25** | **144,832.23** | **538,649.00** | **26.89%** |
| **22 Educational staff support** | | | | | |
| 100 Salaries and wages | 0 | 0 | 7,929.33 | 7,958.00 | 99.64% |
| 200 Employee benefits | 4,304.21 | 1,431.63 | 8,123.32 | 15,054.00 | 53.96% |
| 300 Professional and technical | 4,500.00 | 0 | 0 | 650.00 | 0% |
| 500 Other purchased services | 0 | 0 | 0 | 200.00 | 0% |
| 600 Supplies and materials | 2,670.51 | 95.17 | 1,611.80 | 5,300.00 | 30.41% |
| **Total 22 Educational staff support** | **11,474.72** | **1,526.80** | **17,664.45** | **29,162.00** | **60.57%** |
| **23 Entity administration** | | | | | |
| 300 Professional and technical | 366.50 | 172.75 | 280.25 | 2,000.00 | 14.01% |
| 500 Other purchased services | 0 | 6,970.00 | 6,970.00 | 7,000.00 | 99.57% |
| 600 Supplies and materials | 1,522.45 | 0 | 1,026.00 | 1,900.00 | 54.00% |
| 800 Other objects | 0 | 0 | 0 | 200.00 | 0% |
| **Total 23 Entity administration** | **1,888.95** | **7,142.75** | **8,276.25** | **11,100.00** | **74.56%** |
| **24 School administration** | | | | | |
| 100 Salaries and wages | 25,630.74 | 14,457.91 | 54,831.64 | 162,676.00 | 33.71% |
| 200 Employee benefits | 9,938.99 | 5,458.42 | 21,017.54 | 63,407.29 | 33.15% |
| 500 Other purchased services | 0 | 0 | 0 | 400.00 | 0% |
| 600 Suplies and materials | 0 | 0 | 332.97 | 700.00 | 47.57% |
| 800 Other objects | 0 | 75.44 | 2,814.26 | 6,300.00 | 44.67% |
| **Total 24 School administration** | **35,569.73** | **19,991.77** | **78,996.41** | **233,483.29** | **33.83%** |
| **25 Central services** | | | | | |
| 100 Salaries and wages | 21,214.47 | 7,047.52 | 28,190.08 | 88,457.00 | 31.87% |
| 200 Employee benefits | 7,363.40 | 2,129.91 | 8,585.27 | 26,494.00 | 32.40% |
| 300 Professional and technical | 35,211.96 | 10,716.83 | 31,414.18 | 64,790.00 | 48.49% |
| 400 Property services | 999.85 | 1,200.00 | 13,047.03 | 15,000.00 | 86.98% |
| 500 Other purchased services | 4,077.55 | 1,242.28 | 2,936.44 | 9,800.00 | 29.96% |
| 600 Supplies and materials | 4,284.64 | 839.81 | 17,245.02 | 26,400.00 | 65.32% |
| 700 Property | 1,098.52 | 274.63 | 1,136.10 | 3,500.00 | 32.46% |
| 800 Other objects | 11,413.97 | 4,378.90 | 13,666.42 | 24,000.00 | 56.94% |
| **Total 25 Central services** | **85,664.36** | **27,829.88** | **116,220.54** | **258,441.00** | **44.97%** |

| | Prior YTD | Current Period | Current YTD | Annual Budget | Percent Used |
|---|---|---|---|---|---|
| **26 Facilities operation/maintenance** | | | | | |
| 300 Professional and technical | 1,905.12 | 2,604.52 | 5,790.17 | 11,320.00 | 51.15% |
| 400 Property services | 42,003.52 | 8,308.91 | 29,586.52 | 120,910.00 | 24.47% |
| 500 Other purchased services | 2,724.80 | 4,126.89 | 6,976.10 | 10,800.00 | 64.59% |
| 600 Supplies and materials | 10,007.34 | 6,378.40 | 1,676.13 | 36,900.00 | 4.54% |
| 700 Property | 0 | 0 | 0 | 18,000.00 | 0% |
| **Total 26 Facilities operation/maintenance** | **56,640.78** | **21,418.72** | **44,028.92** | **197,930.00** | **22.24%** |
| **27 Student Transportation** | | | | | |
| 500 Other purchased services | 56,889.00 | 17,036.98 | 62,796.98 | 63,960.00 | 98.18% |
| **Total 27 Student Transportation** | **56,889.00** | **17,036.98** | **62,796.98** | **63,960.00** | **98.18%** |
| **29 Fundraising** | | | | | |
| 300 Professional and technical | 0 | 0 | 0 | 100.00 | 0% |
| 500 Other purchased services | 0 | 0 | 0 | 1,500.00 | 0% |
| 600 Materials and supplies | 0 | 0 | 0 | 500.00 | 0% |
| **Total 29 Fundraising** | **0** | **0** | **0** | **2,100.00** | **0%** |
| **33 Community Services** | | | | | |
| 100 Salaries and wages | 24,318.70 | 23,297.35 | 35,942.80 | 132,551.00 | 27.12% |
| 200 Employee benefits | 4,278.83 | 3,954.86 | 3,954.86 | 28,300.00 | 13.97% |
| 600 Supplies and materials | 14,042.41 | 773.33 | 2,689.65 | 51,200.00 | 5.25% |
| 890 Other debt service | 0 | 6,281.50 | 6,281.50 | 25,155.00 | 24.97% |
| **Total 33 Community Services** | **42,639.94** | **34,307.04** | **48,868.81** | **237,206.00** | **20.60%** |
| **50 Debt service** | | | | | |
| 830 Interest on long-term debt | 86,031.25 | 83,856.25 | 83,856.25 | 170,000.00 | 49.33% |
| 840 Principal paid on long-term debt | 0 | 0 | 0 | 150,500.00 | 0% |
| **Total 50 Debt service** | **86,031.25** | **83,856.25** | **83,856.25** | **320,500.00** | **26.16%** |
| **Total Expenditures** | **1,198,225.46** | **558,269.43** | **1,396,668.56** | **4,807,393.66** | **29.05%** |
| **Total School Operations Net Revenues** | **464,393.45** | **(180,836.59)** | **349,722.91** | **363,017.52** | **96.34%** |