Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2024 to 01/31/2025

	2025 YTD Actual	Prior Year
Assets		
Cash		
1.8110.1. Checking	90,684.08	235,651.69
1.8111.8. PTIF Fund Restricted Portion	1,044,532.22	727,810.37
1.8115.. Undeposited Cash Receipts	2,052.40	653.83
1.8116.1. 8911167 Revenue Account	357,259.50	490,263.11
1.8116.2. 891167A Bond Interest Account	61,286.86	47,568.14
1.8116.3. 891167B Bond Principal Account	128,954.73	49,228.41
1.8116.4. 891167C Debt Service Reserve Account	330,015.10	330,210.91
1.8116.5. 891167D Tax & Insurance Account	11,775.76	11,424.27
1.8116.6. 891167E Repair & Replacement Account	50,201.84	50,231.74
1.8116.7. 891167F Expense Fund	13,446.29	4,428.52
Total Cash	**2,090,208.78**	**1,947,470.99**
Accounts receivable		
1.8130.. Billed Receivables	18,596.95	18,596.95
1.8131.. Local Accounts Receivable	(309.93)	0.00
1.8133.. State Accounts Receivable	(16,501.35)	1,083.65
1.8134.. Federal Accounts Receivable	315.56	62,638.51
Total Accounts receivable	**2,101.23**	**82,319.11**
Prepaid and other assets		
1.8150.. Prepaid Expenditures	57,411.62	26,377.50
1.8191.. Suspense, Other Clearing Account or Classify Lat	(541.40)	(0.40)
Total Prepaid and other assets	**56,870.22**	**26,377.10**
Total Assets	**2,149,180.23**	**2,056,167.20**

Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2024 to 01/31/2025

	2025 YTD Actual	Prior Year
Liabilities, deferred inflows and fund balance		
Liabilities and deferred inflows		
Accounts payable		
Accounts payable		
1.9510.. Accounts Payable	(2,228.97)	10,213.40
1.9520.. Notes Payable- Current	4,200.00	0.00
Total Accounts payable	**1,971.03**	**10,213.40**
P-Card liabilities		
1.9511.0. Amex #2	9,325.69	1,594.04
1.9511.2. Zions - 0764	111.21	260.97
Total P-Card liabilities	**9,436.90**	**1,855.01**
Payroll and benefits payable		
1.9540.0.0 Net wages payable	221.64	142,975.22
1.9540.0.1 Payroll Liability Clearing	3,436.72	144,793.09
1.9540.1. Accrued State Withholding	(15,980.78)	(15,980.78)
1.9540.2. Accrued SS, MC & Fed WH taxes	(51,251.97)	(51,111.13)
1.9540.3. Accrued Health Benefits- Employee Health	503,304.19	281,995.12
1.9540.3.1 Accrued Health Benefits- Employer Health	(399,568.05)	(247,223.43)
1.9540.4. Accrued Dental Benefits	(2,312.80)	(1,697.80)
1.9540.5. Accrued Vision Benefits	57.80	(107.10)
1.9540.6. Accrued HealthEquity HSA	(84,236.01)	(51,485.04)
1.9540.7. Accrued Telemed	93.50	(70.50)
1.9541.4. Accrued Retirement	32,659.76	(12,444.80)
1.9541.6. Accrued Principal Insurance	(12,157.46)	(7,750.03)
1.9541.7. Accrued AXA	1,657.70	385.65
1.9541.8. Accrued Blomquist - Mental Health	(4,026.55)	(2,031.55)
1.9541.9. Accrued Colonial	(3,508.60)	(1,666.70)
1.9542.4. Accrued Workers Comp Premiums	(8,484.17)	(5,135.92)
1.9546.12. Accrued salaries payable	462,457.48	575,097.57
Total Payroll and benefits payable	**422,362.40**	**748,541.87**
Total Accounts payable	**433,770.33**	**760,610.28**
Deferred inflows of resources		
1.9560.. Deferred Revenue	(96,955.05)	(14,050.05)
1.9750.2. Deferred Inflows of Resources - State	9,243.00	9,243.00
1.9750.3. Deferred Inflows of Resources - Local	96,748.05	96,748.05
Total Deferred inflows of resources	**9,036.00**	**91,941.00**
Total Liabilities and deferred inflows	**442,806.33**	**852,551.28**
Fund balance		
Net income		
1.9830.. Fund Balance	1,706,373.90	1,203,615.92
Total Net income	**1,706,373.90**	**1,203,615.92**
Total Fund balance	**1,706,373.90**	**1,203,615.92**
Total Liabilities, deferred inflows and fund balance	**2,149,180.23**	**2,056,167.20**

Salt Lake Arts Academy
Operational Budget Report
1 Regular School - 07/01/2024 to 01/31/2025
58.33% of the fiscal year has expired

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
School Operations Net Revenues					
Revenue					
1000 Local	442,904.50	75,755.35	409,274.53	626,363.00	65.34%
3000 State	2,402,319.57	355,906.50	2,645,493.09	4,485,012.18	58.99%
4000 Federal	2,486.00	1,353.00	1,353.35	59,036.00	2.29%
Total Revenue	**2,847,710.07**	**433,014.85**	**3,056,120.97**	**5,170,411.18**	**59.11%**
Expenditures					
10 Instruction					
100 Salaries and wages	1,171,684.65	188,065.49	999,166.23	1,923,405.00	51.95%
200 Employee benefits	343,828.79	63,627.41	463,165.07	797,557.37	58.07%
400 Property services	65.00	0	4,274.82	4,300.00	99.41%
500 Other purchased services	43,534.61	1,932.97	48,809.61	82,200.00	59.38%
600 Supplies and materials	53,701.53	5,248.47	66,548.49	100,100.00	66.48%
800 Other objects	4,879.69	0	5,083.94	7,300.00	69.64%
Total 10 Instruction	**1,617,694.27**	**258,874.34**	**1,587,048.16**	**2,914,862.37**	**54.45%**
21 Student support					
100 Salaries and wages	135,726.58	31,638.28	192,326.72	335,984.00	57.24%
200 Employee benefits	36,951.22	10,213.47	63,565.15	119,765.00	53.07%
300 Professional and technical	20,447.50	6,659.25	33,185.83	82,900.00	40.03%
600 Supplies and materials	247.45	0	0	0	0%
Total 21 Student support	**193,372.75**	**48,511.00**	**289,077.70**	**538,649.00**	**53.67%**
22 Educational staff support					
100 Salaries and wages	0	0	7,929.33	7,958.00	99.64%
200 Employee benefits	10,703.27	1,431.63	12,432.02	15,054.00	82.58%
300 Professional and technical	4,500.00	0	0	650.00	0%
500 Other purchased services	0	198.01	198.01	200.00	99.01%
600 Supplies and materials	3,138.50	97.69	1,763.81	5,300.00	33.28%
Total 22 Educational staff support	**18,341.77**	**1,727.33**	**22,323.17**	**29,162.00**	**76.55%**
23 Entity administration					
300 Professional and technical	366.50	97.75	1,410.25	2,000.00	70.51%
500 Other purchased services	6,330.00	(313.00)	6,657.00	7,000.00	95.10%
600 Supplies and materials	1,398.45	0	1,493.11	1,900.00	78.58%
800 Other objects	0	0	0	200.00	0%
Total 23 Entity administration	**8,094.95**	**(215.25)**	**9,560.36**	**11,100.00**	**86.13%**
24 School administration					
100 Salaries and wages	64,076.85	13,457.91	95,368.20	162,676.00	58.62%
200 Employee benefits	24,847.70	5,137.48	36,506.53	63,407.29	57.57%
500 Other purchased services	0	0	372.52	400.00	93.13%
600 Suplies and materials	147.55	0	497.52	700.00	71.07%
800 Other objects	0	75.79	5,609.18	6,300.00	89.03%
Total 24 School administration	**89,072.10**	**18,671.18**	**138,353.95**	**233,483.29**	**59.26%**
25 Central services					
100 Salaries and wages	41,348.67	6,936.02	49,356.70	88,457.00	55.80%
200 Employee benefits	13,615.39	2,095.78	14,973.85	26,494.00	56.52%
300 Professional and technical	45,188.98	4,542.53	43,672.31	64,790.00	67.41%
400 Property services	1,313.98	0	14,428.20	15,000.00	96.19%
500 Other purchased services	5,552.44	338.55	4,246.97	9,800.00	43.34%
600 Supplies and materials	6,497.87	814.65	19,604.57	26,400.00	74.26%
700 Property	1,922.41	274.63	1,959.99	3,500.00	56.00%
800 Other objects	12,172.24	1,330.58	16,619.96	24,000.00	69.25%
Total 25 Central services	**127,611.98**	**16,332.74**	**164,862.55**	**258,441.00**	**63.79%**

	Prior YTD	Current Period	Current YTD	Annual Budget	Percent Used
26 Facilities operation/maintenance					
300 Professional and technical	44,433.10	582.68	7,175.53	11,320.00	63.39%
400 Property services	77,002.93	9,883.43	67,798.98	120,910.00	56.07%
500 Other purchased services	13,655.82	465.10	8,371.40	10,800.00	77.51%
600 Supplies and materials	17,948.04	4,188.17	11,818.47	36,900.00	32.03%
700 Property	0	0	0	18,000.00	0%
Total 26 Facilities operation/maintenance	**153,039.89**	**15,119.38**	**95,164.38**	**197,930.00**	**48.08%**
27 Student Transportation					
500 Other purchased services	57,254.49	50.00	62,846.98	63,960.00	98.26%
Total 27 Student Transportation	**57,254.49**	**50.00**	**62,846.98**	**63,960.00**	**98.26%**
29 Fundraising					
300 Professional and technical	0	40.00	40.00	100.00	40.00%
500 Other purchased services	0	272.88	272.88	1,500.00	18.19%
600 Materials and supplies	2,270.52	0	52.32	500.00	10.46%
Total 29 Fundraising	**2,270.52**	**312.88**	**365.20**	**2,100.00**	**17.39%**
33 Community Services					
100 Salaries and wages	48,870.96	4,937.49	70,010.09	132,551.00	52.82%
200 Employee benefits	8,404.50	0	8,927.03	28,300.00	31.54%
600 Supplies and materials	26,966.93	1,455.53	9,322.69	51,200.00	18.21%
890 Other debt service	0	0	11,644.48	25,155.00	46.29%
Total 33 Community Services	**84,242.39**	**6,393.02**	**99,904.29**	**237,206.00**	**42.12%**
50 Debt service					
830 Interest on long-term debt	86,031.25	0	83,856.25	170,000.00	49.33%
840 Principal paid on long-term debt	0	0	0	150,500.00	0%
Total 50 Debt service	**86,031.25**	**0**	**83,856.25**	**320,500.00**	**26.16%**
Total Expenditures	**2,437,026.36**	**365,776.62**	**2,553,362.99**	**4,807,393.66**	**53.11%**
Total School Operations Net Revenues	**410,683.71**	**67,238.23**	**502,757.98**	**363,017.52**	**138.49%**