Salt Lake Arts Academy
Balance Sheet- Board Report
07/01/2024 to 06/30/2025

	2025 YTD Actual	Prior Year
Assets		
Cash		
1.8110.1. Checking	137,664.84	235,651.69
1.8111.8. PTIF Fund Restricted Portion	1,212,797.21	727,810.37
1.8115.. Undeposited Cash Receipts	15,763.43	653.83
1.8116.1. 8911167 Revenue Account	356,263.45	490,263.11
1.8116.2. 891167A Bond Interest Account	45,411.92	47,568.14
1.8116.3. 891167B Bond Principal Account	39,960.99	49,228.41
1.8116.4. 891167C Debt Service Reserve Account	329,940.53	330,210.91
1.8116.5. 891167D Tax & Insurance Account	11,996.81	11,424.27
1.8116.6. 891167E Repair & Replacement Account	50,190.65	50,231.74
1.8116.7. 891167F Expense Fund	16,440.55	4,428.52
Total Cash	**2,216,430.38**	**1,947,470.99**
Accounts receivable		
1.8130.. Billed Receivables	18,596.95	18,596.95
1.8133.. State Accounts Receivable	24,889.74	1,083.65
1.8134.. Federal Accounts Receivable	57,688.90	62,638.51
Total Accounts receivable	**101,175.59**	**82,319.11**
Prepaid and other assets		
1.8150.. Prepaid Expenditures	57,411.62	26,377.50
1.8191.. Suspense, Other Clearing Account or Classify Lat	(541.40)	(0.40)
Total Prepaid and other assets	**56,870.22**	**26,377.10**
Total Assets	**2,374,476.19**	**2,056,167.20**

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	2025 YTD Actual	Prior Year
Liabilities, deferred inflows and fund balance		
Liabilities and deferred inflows		
Accounts payable		
Accounts payable		
1.9510.. Accounts Payable	0.40	10,213.40
1.9520.. Notes Payable- Current	4,200.00	0.00
Total Accounts payable	**4,200.40**	**10,213.40**
P-Card liabilities		
1.9511.0. Amex #2	13,936.92	1,594.04
1.9511.2. Zions - 0764	2,179.53	260.97
Total P-Card liabilities	**16,116.45**	**1,855.01**
Payroll and benefits payable		
1.9540.0.0 Net wages payable	137,967.51	142,975.22
1.9540.0.1 Payroll Liability Clearing	152,084.95	144,793.09
1.9540.1. Accrued State Withholding	(23,639.93)	(15,980.78)
1.9540.2. Accrued SS, MC & Fed WH taxes	(95,491.03)	(51,111.13)
1.9540.3. Accrued Health Benefits- Employee Health	605,010.39	281,995.12
1.9540.3.1 Accrued Health Benefits- Employer Health	(502,271.60)	(247,223.43)
1.9540.4. Accrued Dental Benefits	(3,601.57)	(1,697.80)
1.9540.5. Accrued Vision Benefits	(159.12)	(107.10)
1.9540.6. Accrued HealthEquity HSA	(111,675.21)	(51,485.04)
1.9540.7. Accrued Telemed	(38.50)	(70.50)
1.9541.4. Accrued Retirement	(10,924.92)	(12,444.80)
1.9541.6. Accrued Principal Insurance	(19,194.21)	(7,750.03)
1.9541.7. Accrued AXA	1,485.75	385.65
1.9541.8. Accrued Blomquist - Mental Health	(5,451.55)	(2,031.55)
1.9541.9. Accrued Colonial	(5,194.10)	(1,666.70)
1.9542.4. Accrued Workers Comp Premiums	(9,974.08)	(5,135.92)
1.9546.12. Accrued salaries payable	469,302.58	575,097.57
Total Payroll and benefits payable	**578,235.36**	**748,541.87**
Total Accounts payable	**598,552.21**	**760,610.28**
Deferred inflows of resources		
1.9560.. Deferred Revenue	(44,541.05)	(14,050.05)
1.9750.2. Deferred Inflows of Resources - State	9,243.00	9,243.00
1.9750.3. Deferred Inflows of Resources - Local	96,748.05	96,748.05
Total Deferred inflows of resources	**61,450.00**	**91,941.00**
Total Liabilities and deferred inflows	**660,002.21**	**852,551.28**
Fund balance		
Net income		
1.9830.. Fund Balance	1,714,473.98	1,203,615.92
Total Net income	**1,714,473.98**	**1,203,615.92**
Total Fund balance	**1,714,473.98**	**1,203,615.92**
Total Liabilities, deferred inflows and fund balance	**2,374,476.19**	**2,056,167.20**

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1.8133.. State Accounts Receivable	24,889.74	1,083.65
1.8134.. Federal Accounts Receivable	57,688.90	62,638.51
Total Accounts receivable	**101,175.59**	**82,319.11**
Prepaid and other assets		
1.8150.. Prepaid Expenditures	57,411.62	26,377.50
1.8191.. Suspense, Other Clearing Account or Classify Lat	(541.40)	(0.40)
Total Prepaid and other assets	**56,870.22**	**26,377.10**
Total Assets	**2,374,476.19**	**2,056,167.20**

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Total Fund balance	**1,714,473.98**	**1,203,615.92**
Total Liabilities, deferred inflows and fund balance	**2,374,476.19**	**2,056,167.20**