CENTER FOR CREATIVITY, INNOVATION, & DISCOVERY

Financial Summary

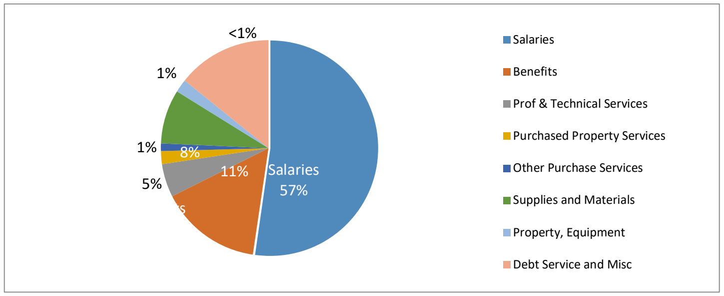
August 31st, 2025

BUDGET REPORT

17% Through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	300	300	300	
Revenue				
1000 Local	$ 23,050	$ 126,926	$ 126,926	18.2%
3000 State	$ 716,827	$ 3,840,176	$ 3,714,443	19.3%
4000 Federal	$ -	$ 207,035	$ 207,035	0.0%
Total Revenue	*$ 739,877*	*$ 4,174,138*	*$ 4,048,404*	18.3%
Expenses				
100 Salaries	$ 340,152	$ 2,215,471	$ 2,195,593	15.5%
200 Benefits	$ 96,972	$ 643,553	$ 642,032	15.1%
300 Prof & Technical Services	$ 21,958	$ 209,354	$ 210,326	10.4%
400 Purchased Property Services	$ 6,251	$ 77,359	$ 81,169	7.7%
500 Other Purchase Services	$ 15,502	$ 47,520	$ 47,520	32.6%
600 Supplies and Materials	$ 75,225	$ 341,500	$ 341,500	22.0%
700 Property, Equipment	$ 1,380	$ 82,000	$ 82,000	1.7%
800 Debt Service and Misc	$ 100,341	$ 533,866	$ 597,036	16.8%
Total Expenses	*$ 657,781*	*$ 4,150,623*	*$ 4,197,176*	15.7%
Net Income from Operations	***$ 82,096***	***$ 23,515***	***$ (148,771)***	
Operating Margin	***11.1%***	***0.6%***	***-3.7%***	

EXPENSES



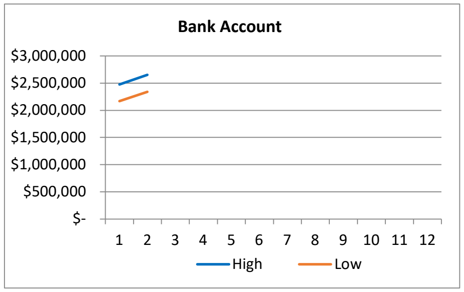
RATIOS

	Actual	Goal
Operating Margin	-3.7%	3%
Debt Service Coverage	0.74	>1.25
Days Cash on Hand	230	>90
Building Payment %	14.2%	<20%

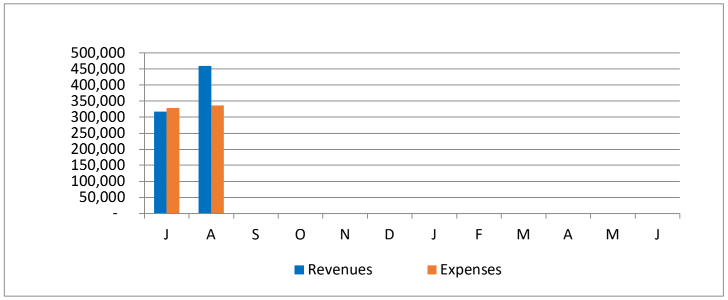
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 733,452
Ending PTIF Balance	$ 1,916,749
Total	$ 2,650,201

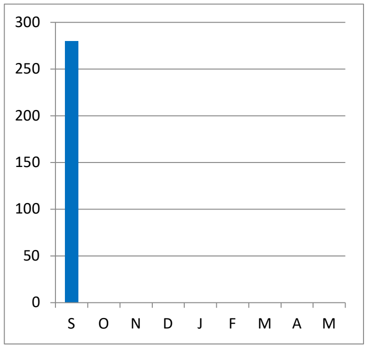


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	28								
1	23								
2	26								
3	21								
4	37								
5	30								
6	36								
7	53								
8	26								
Total	280	0	0	0	0	0	0	0	0



Created by Red Apple