Financial Summary

April 30th, 2025

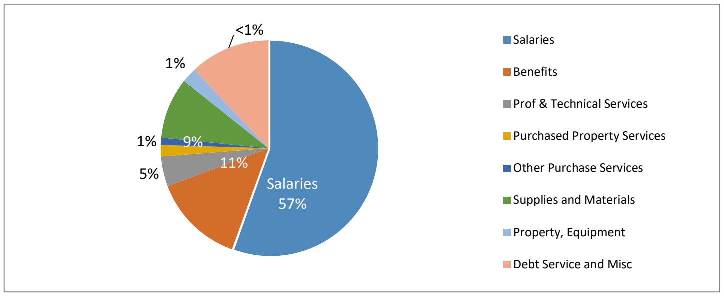
CENTER FOR CREATIVITY, INNOVATION, & DISCOVERY

BUDGET REPORT

83% Through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	332	340	332	
Revenue				
1000 Local	$ 144,170	$ 162,500	$ 150,470	95.8%
3000 State	$ 3,245,516	$ 4,249,653	$ 3,886,641	83.5%
4000 Federal	$ 130,574	$ 257,193	$ 238,205	54.8%
Total Revenue	*$ 3,520,260*	*$ 4,669,346*	*$ 4,275,316*	82.3%
Expenses				
100 Salaries	$ 2,015,714	$ 2,363,994	$ 2,473,202	81.5%
200 Benefits	$ 496,764	$ 740,657	$ 613,265	81.0%
300 Prof & Technical Services	$ 169,289	$ 230,352	$ 201,262	84.1%
400 Purchased Property Services	$ 62,244	$ 88,500	$ 76,359	81.5%
500 Other Purchase Services	$ 40,066	$ 55,100	$ 49,670	80.7%
600 Supplies and Materials	$ 275,412	$ 407,400	$ 406,900	67.7%
700 Property, Equipment	$ 35,705	$ 72,000	$ 102,000	35.0%
800 Debt Service and Misc	$ 453,929	$ 532,366	$ 536,221	84.7%
Total Expenses	*$ 3,549,123*	*$ 4,490,369*	*$ 4,458,879*	79.6%
Net Income from Operations	***$ (28,863)***	***$ 178,977***	***$ (183,563)***	
Operating Margin	***-0.8%***	***3.8%***	***-4.3%***	

EXPENSES



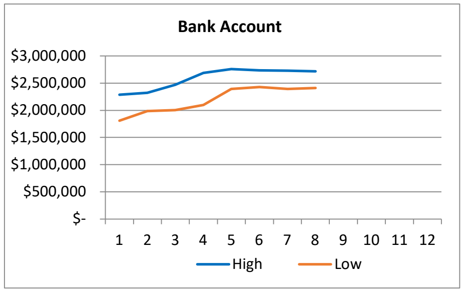
RATIOS

	Actual	*Goal*
Operating Margin	-4.3%	3%
Debt Service Coverage	0.64	>1.25
Days Cash on Hand	223	>90
Building Payment %	11.9%	<20%

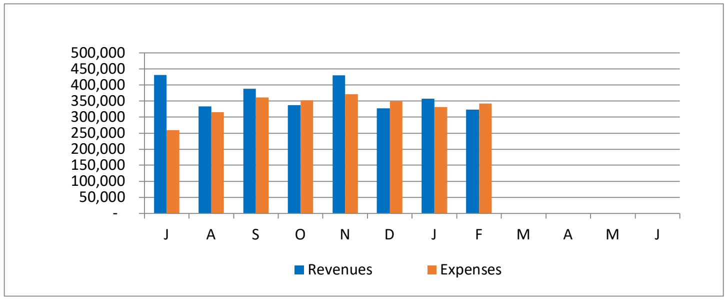
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$ 1,596,507
Ending PTIF Balance	$ 1,124,609
Total	$ 2,721,116

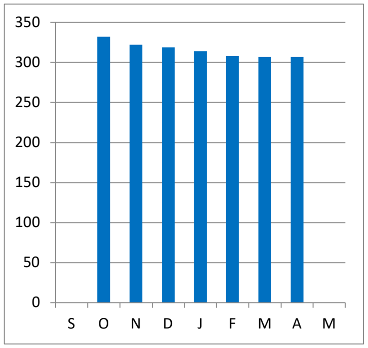


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K		26	24	24	24	23	23	23	
1		26	26	26	26	26	26	26	
2		28	28	27	26	24	23	23	
3		36	36	36	35	34	34	34	
4		36	34	34	33	33	33	33	
5		38	35	35	34	34	34	34	
6		51	52	51	51	50	50	50	
7		38	37	37	37	37	37	37	
8		53	50	49	48	47	47	47	
Total	0	332	322	319	314	308	307	307	0



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