Financial Summary

February 28th, 2025

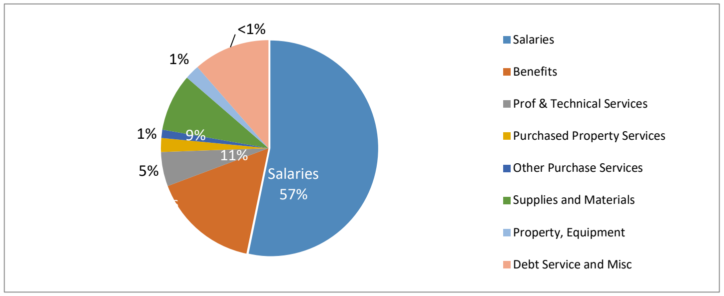
CENTER FOR CREATIVITY, INNOVATION, & DISCOVERY

BUDGET REPORT

67% Through the Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	332	340	332	
Revenue				
1000 Local	$ 113,512	$ 162,500	$ 151,426	75.0%
3000 State	$ 2,645,759	$ 4,249,653	$ 3,880,349	68.2%
4000 Federal	$ 110,277	$ 257,193	$ 208,205	53.0%
Total Revenue	*$ 2,869,548*	*$ 4,669,346*	*$ 4,239,980*	67.7%
Expenses				
100 Salaries	$ 1,611,271	$ 2,363,994	$ 2,475,111	65.1%
200 Benefits	$ 397,253	$ 740,657	$ 744,010	53.4%
300 Prof & Technical Services	$ 133,779	$ 230,352	$ 239,122	55.9%
400 Purchased Property Services	$ 51,997	$ 88,500	$ 96,718	53.8%
500 Other Purchase Services	$ 32,405	$ 55,100	$ 57,100	56.8%
600 Supplies and Materials	$ 228,144	$ 407,400	$ 400,565	57.0%
700 Property, Equipment	$ 32,583	$ 72,000	$ 102,000	31.9%
800 Debt Service and Misc	$ 348,535	$ 532,366	$ 532,366	65.5%
Total Expenses	*$ 2,835,967*	*$ 4,490,369*	*$ 4,646,992*	61.0%
Net Income from Operations	***$ 33,581***	***$ 178,977***	***$ (407,012)***	
Operating Margin	***1.2%***	***3.8%***	***-9.6%***	

EXPENSES



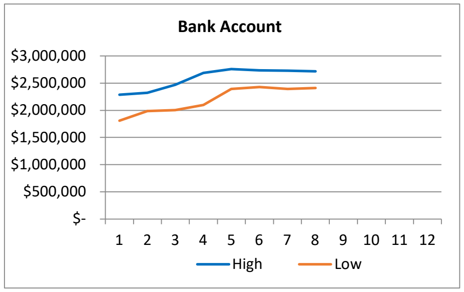
RATIOS

	Actual	*Goal*
Operating Margin	-9.6%	3%
Debt Service Coverage	0.20	>1.25
Days Cash on Hand	214	>90
Building Payment %	12.0%	<20%

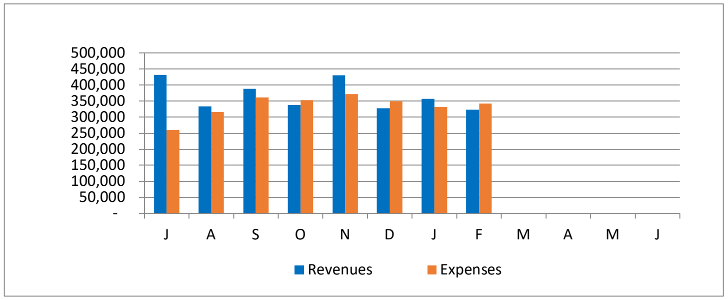
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	1,596,507
Ending PTIF Balance	$	1,124,609
Total	$	2,721,116

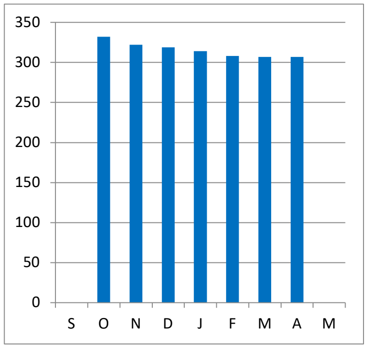


Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K		26	24	24	24	23	23	23	
1		26	26	26	26	26	26	26	
2		28	28	27	26	24	23	23	
3		36	36	36	35	34	34	34	
4		36	34	34	33	33	33	33	
5		38	35	35	34	34	34	34	
6		51	52	51	51	50	50	50	
7		38	37	37	37	37	37	37	
8		53	50	49	48	47	47	47	
Total	0	332	322	319	314	308	307	307	0



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