Financial Summary

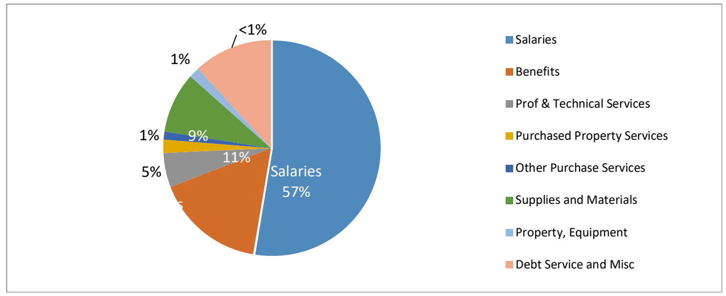
September 30th, 2024

25% Through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	332	340	332	
Revenue				
1000 Local	$ 41,794	$ 162,500	$ 162,500	25.7%
3000 State	$ 1,066,714	$ 4,249,653	$ 4,240,418	25.2%
4000 Federal	$ -	$ 257,193	$ 256,374	0.0%
Total Revenue	*$ 1,108,508*	*$ 4,669,346*	*$ 4,659,292*	23.8%
Expenses				
100 Salaries	$ 594,448	$ 2,363,994	$ 2,363,994	25.1%
200 Benefits	$ 145,339	$ 740,657	$ 740,657	19.6%
300 Prof & Technical Services	$ 38,479	$ 230,352	$ 230,352	16.7%
400 Purchased Property Services	$ 25,178	$ 88,500	$ 89,122	28.3%
500 Other Purchase Services	$ 18,590	$ 55,100	$ 55,100	33.7%
600 Supplies and Materials	$ 98,771	$ 407,400	$ 407,400	24.2%
700 Property, Equipment	$ 55	$ 72,000	$ 72,000	0.1%
800 Debt Service and Misc	$ 133,309	$ 532,366	$ 532,366	25.0%
Total Expenses	*$ 1,054,169*	*$ 4,490,369*	*$ 4,490,991*	23.5%
Net Income from Operations	***$ 54,339***	***$ 178,977***	***$ 168,301***	
Operating Margin	***4.9%***	***3.8%***	***3.6%***	

EXPENSES



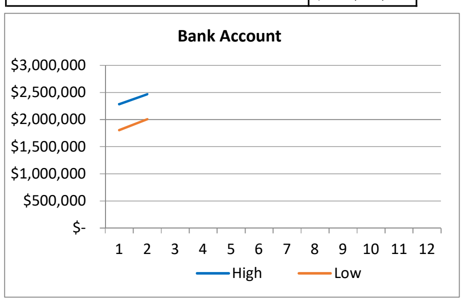
RATIOS

	Actual	*Goal*
Operating Margin	3.6%	3%
Debt Service Coverage	1.33	>1.25
Days Cash on Hand	200	>90
Building Payment %	11.0%	<20%

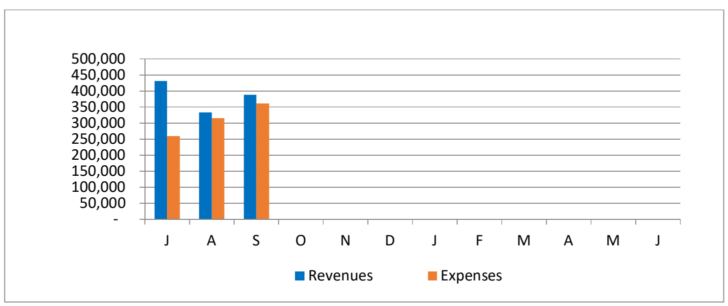
Cash Reserve	Operating Margin
$0-$300,000	5%
$300,000-$500,000	4%
$500,000-and above	3%

CASH

Ending Bank Balance	$	1,363,981
Ending PTIF Balance	$	1,102,786
Total	$	2,466,767



Monthly Revenue to Expenses



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K		26							
1		26							
2		28							
3		36							
4		36							
5		38							
6		51							
7		38							
8		53							
Total	0	332	0	0	0	0	0	0	0